BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

Foreign Exchange Policy System

User Guide – Public Portal

Chapter 6: Application Submission & Monitoring (Part 3)

Applicable to all Public Users

Issued on: 12 January 2026

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APPLICATION SUBMISSION & MONITORING (Part 3)

6.4. SUBMIT CT APPLICATION

Post-approval of an application, namely applications on borrowing, financial guarantee and/or investment in foreign currency (FC) assets, an applicant or submitter may submit application to change approved information.

Examples of such changes for each type of approved transaction are as follows:

(a) Borrowing from non-residents
(b) Investment in FC assets
(c) Issuance of financial guarantee to or on-behalf of non-resident

Applicant or Submitter may submit applications to BNM via online submission from the FEP Portal's **Application** menu - **Submit CT Application** (Figure 6.4 - 1). Applicant or Submitter has to first provide the Approval ID / Investment ID to enable the system to call out the relevant case for the submission of application to change approved information (Figure 6.4 - 2).

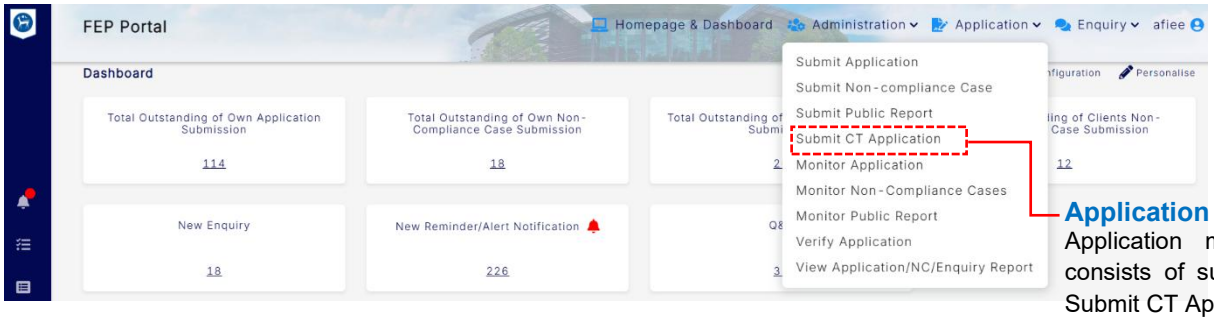


Figure 6.4 - 1 Application – Submit CT Application

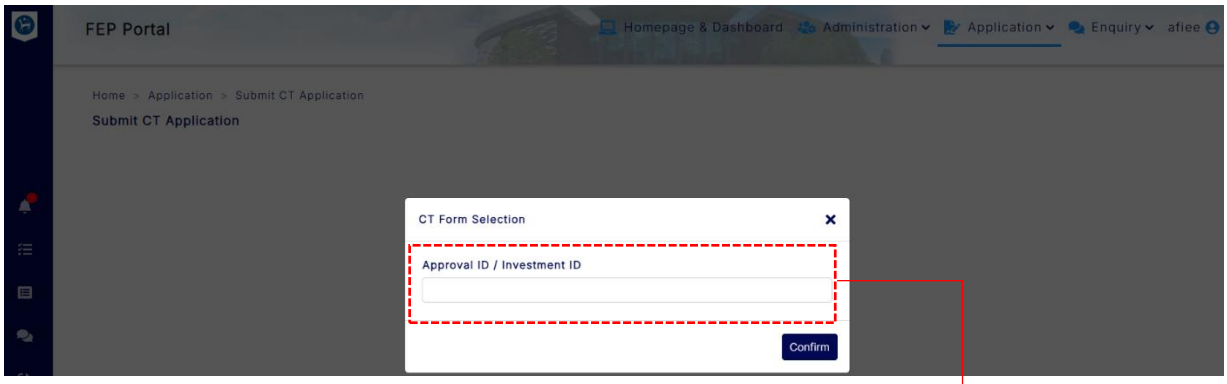


Figure 6.4 - 2 Submit CT Application – CT Form Selection

6.5. GENERAL ITEMS IN CT FORMS

General Items are items that are found in every application form which requires the Applicant/Submitter to provide information as follows:

(a) Cover Page
(b) Details of Applicant
(c) Attachment(s)

Details for the standard cover page, details of applicant and attachments are the same as other application forms (please refer to Chapter 6 – Part 1).

Note:
*Applicant/Submitter is **NOT** required to select **Type of Submission** in the Cover Page for CT forms. The Applicant name will be displayed after Applicant/Submitter keys-in the Approval ID / Investment ID.*

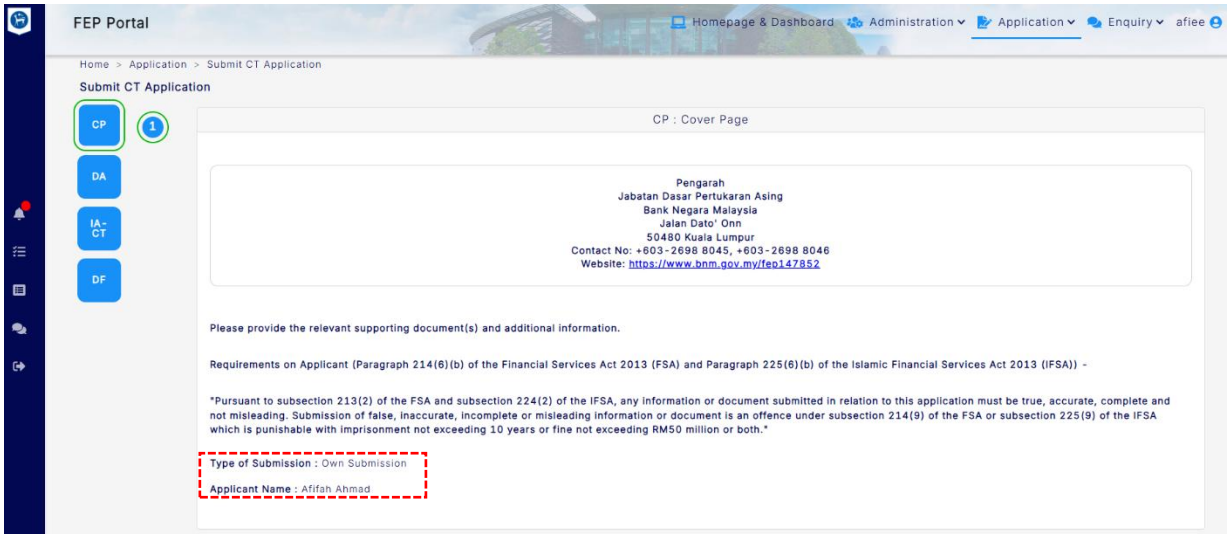


Figure 6.5 - 1 CT Application Form

Applicant/Submitter can make a self-declaration of non-compliance (breach of FEP rules) together with an online application to continue with the transaction such as investment abroad or offshore borrowing.

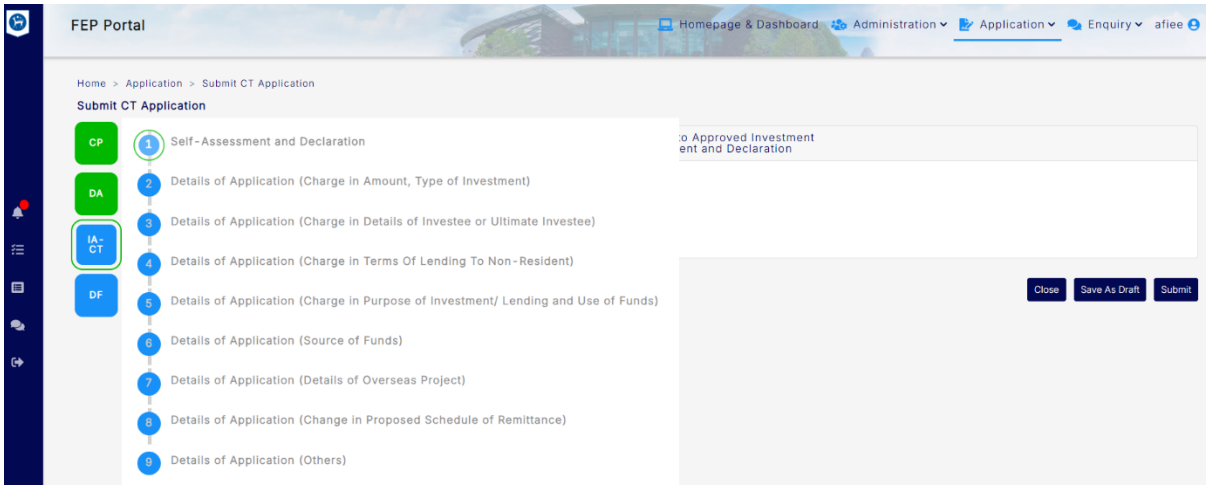


Figure 6.5 - 2 CT Application Pane

Note:

Additional pages (Form NC-GEN) will be added to the application form when Applicant/Submitter selects ***YES*** *at - "Is this a self-declared non-compliance?". Please refer to Section 1 of every application form in the list of forms detailed in paragraph 6.1.7 of Chapter 6 – Part 1.*

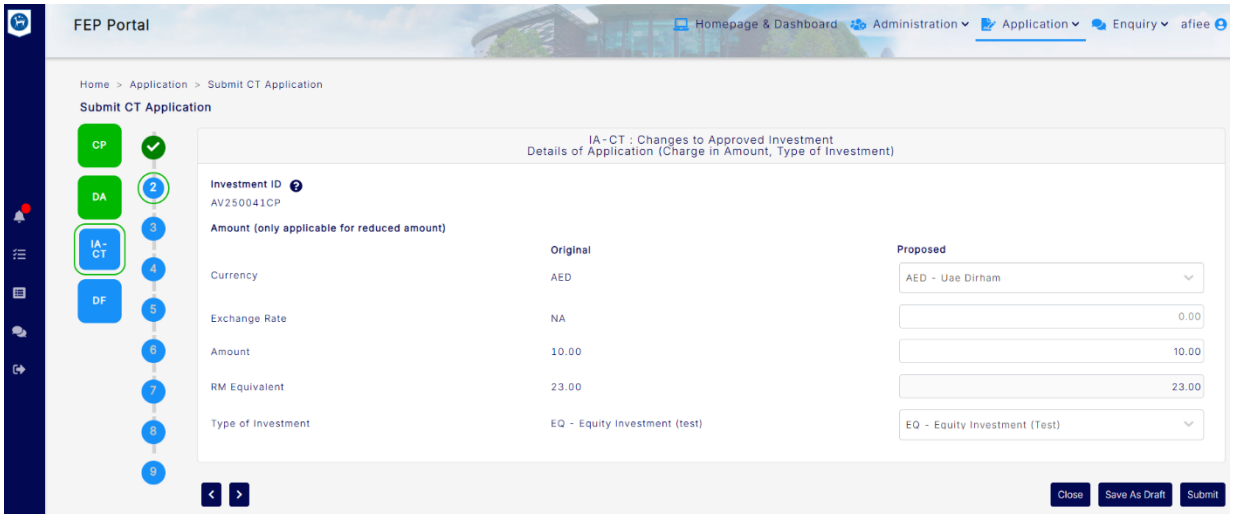
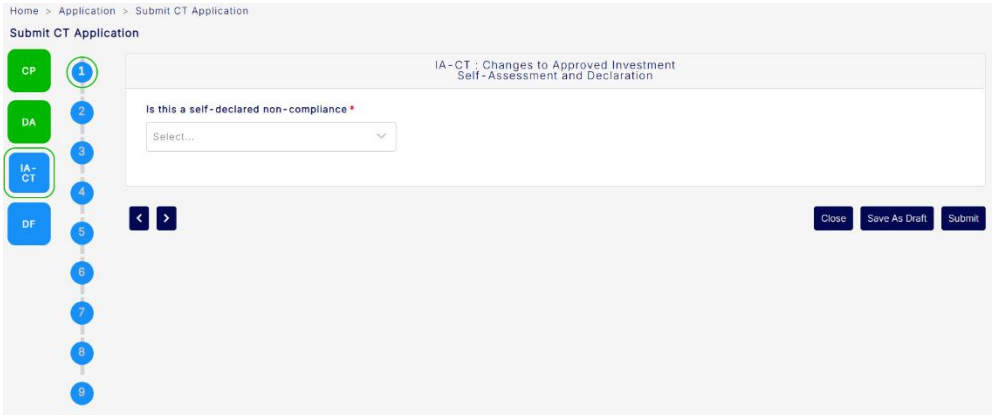
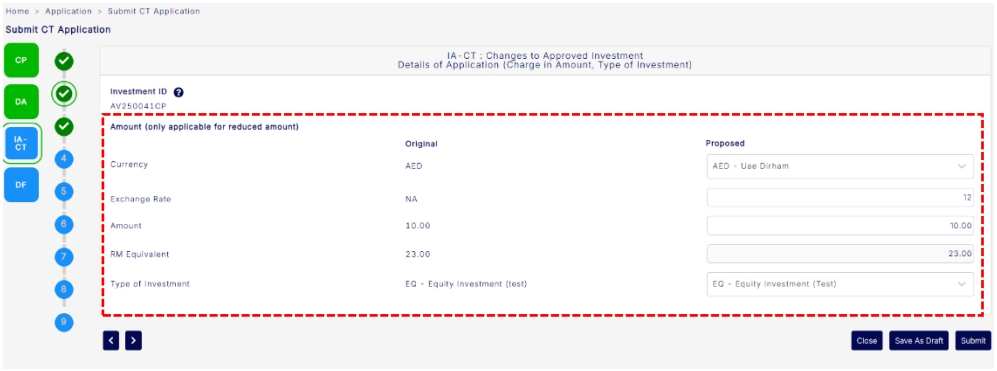


Figure 6.5 - 3 Details of Application (Change in Amount, Type of Investment)

6.6. LIST OF CT FORMS

6.6.1. Form IA-CT: Changes to Investment Abroad

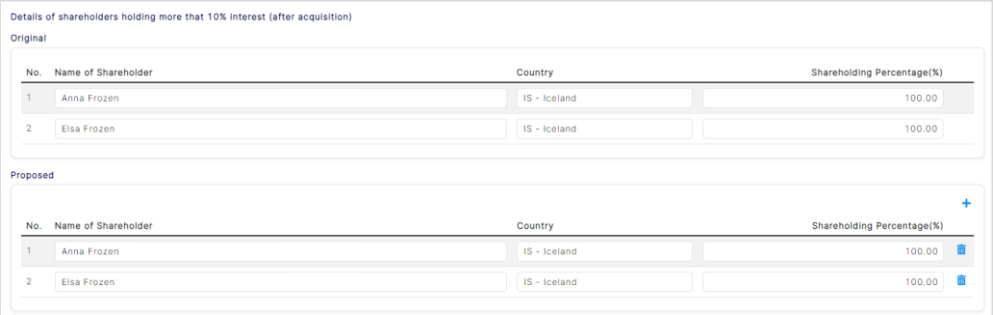
Section 1: Self-Assessment and Declaration	Applicant/Submitter is required to key-in inputs for all mandatory fields before moving on to the next page of this form.  • If Applicant/Submitter choose **YES** at "**Is this a self-declared non-compliance?**" field, the NC form section will be added to the application form as seen in the navigation pane. 

Section 2: Details of Application (Change in Amount and Type of Investment)	• Applicant/Submitter is required to key-in inputs for all mandatory fields before moving on to the next page of the form. Form IA-CT is mainly for Applicant/Submitter to apply for approval for changes related to an approved investment and shall only be required to complete the sections where there are proposed changes. • On changes to approved amount, please note that Applicant/Submitter shall only complete and submit Form IA-CT if there is a reduction in amount of investment. If it is for additional amount of investment, Applicant/Submitter is required to complete the relevant new application form for investment in FC asset in accordance with the type of investment.  • The original approved amount, including currency and type of investment shall be displayed in the **Original** column while Applicant/Submitter is to provide the proposed changes in the **Proposed** column if there are changes to the item. • There may be changes to the type of investment such as in cases where a loan to non-resident (LNR) is capitalised, i.e. loan to non-resident changed to equity investment. Therefore, Applicant/Submitter is expected to select the new type of investment from the dropdown list.

Section 3: Details of Application (Change in Details of Investee and Ultimate Investee)	• For details of investee, Applicant/Submitter can propose changes to **Name of Company**, **Country**, **Date of Incorporation**, **Principal Business Activity** and **Description of Business Activity**. This is common for applications that are made before Applicant/Submitter has finalised details of investee at the point of application and will revert to Bank Negara Malaysia later once the details are confirmed.



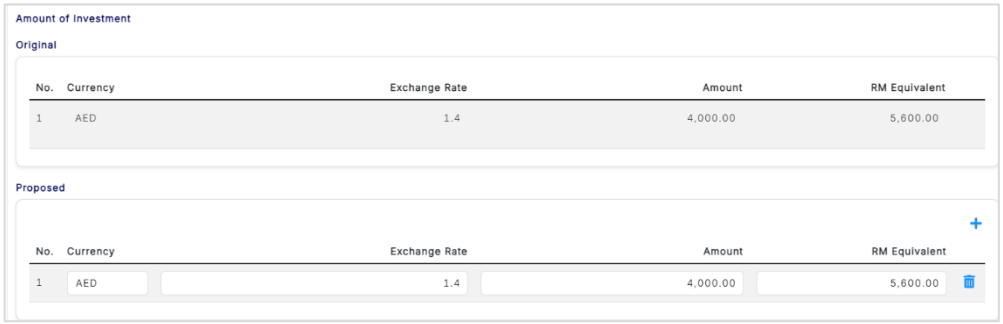
- Applicant/Submitter can also propose changes to Details of Shareholders holding more than 10% interest (after acquisition) for the **Name of Shareholder, Country and Shareholding Percentage (%)**.



- **Details of Ultimate Investee** can also be changed, if applicable.



- For an application to reduce the amount of investment, Applicant/Submitter has to provide the new amount of investment under the **Proposed** section for **Currency, Exchange Rate, Amount and RM Equivalent**.

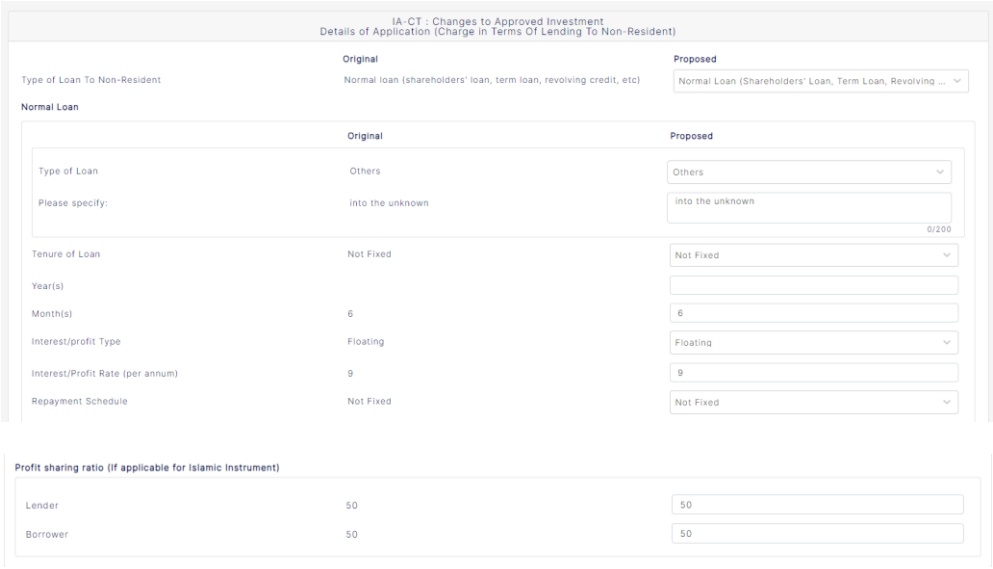


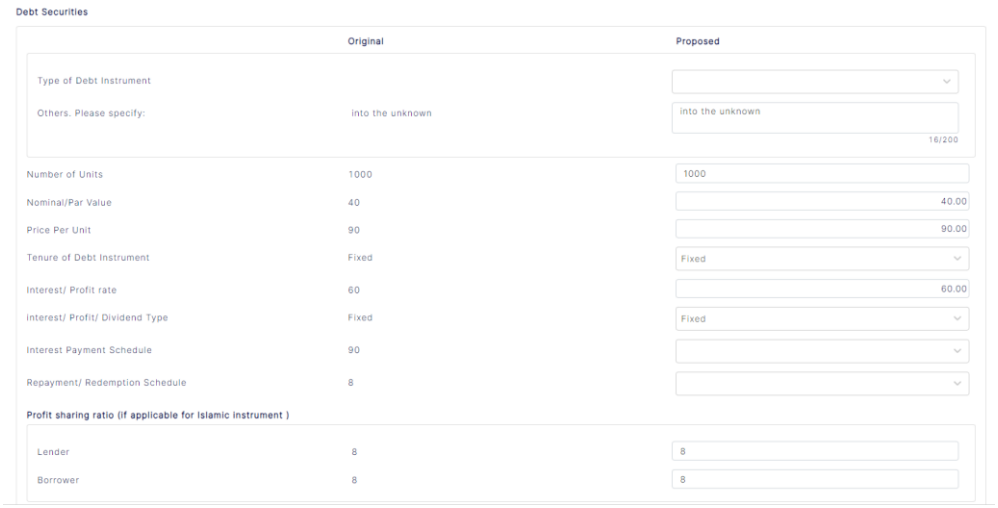
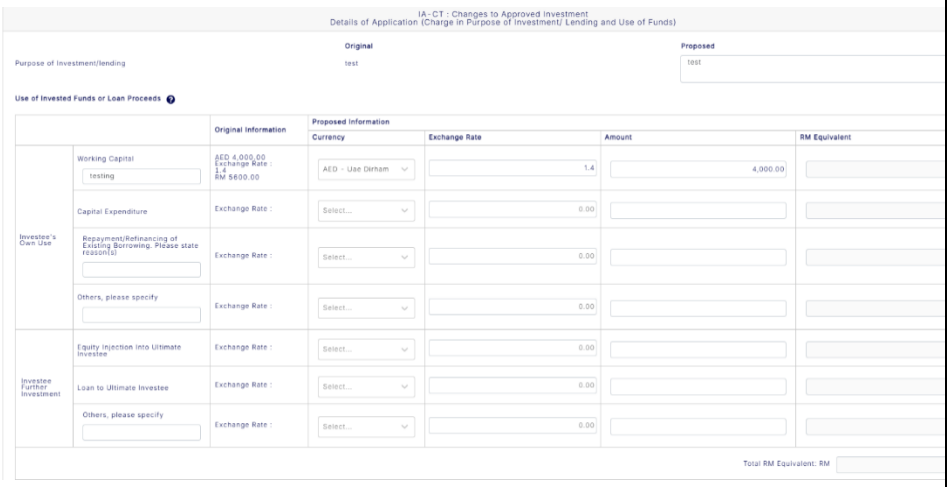
Section 4: Detail of Application (Change in Terms of Lending to Non-Resident)

- This section is relevant to approved investment for lending to non-resident. The original approved details are displayed under the **Original** column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the **Proposed** column –

  (a) Type of Loan to Non-Resident; or

  (b) Details of Normal Loan or Debt Securities.



<table>
<tr><td></td><td>
</td></tr>
<tr><td>Section 5: Details of Application (Change in Purpose of Investment / Lending and Use of Funds</td><td>• Applicant/Submitter can also propose changes to the original purpose of investment/lending and use of investment funds or loan proceeds. However, the difference between the total RM equivalent amount and the RM equivalent of the original approved amount or the proposed reduced amount must not exceed tolerance configured by BNM.

</td></tr>
<tr><td>Section 6: Details of Application (Source of Funds)</td><td>• Applicant/Submitter may propose changes to the source of funds for the investment and is required to ensure the diference between the total RM equivalent and the RM equivalent of the original approved amount or the proposed reduced amount must not exceed tolerance configured by BNM.</td></tr>
</table>



Section 7: Details of Application (Details of Overseas Project)

- If the original approved investment involves an overseas project. Applicant/Submitter is required to complete this section if there are any changes made to the original approved details as follows:

  (a) Name of Project;

  (b) Location of Project;

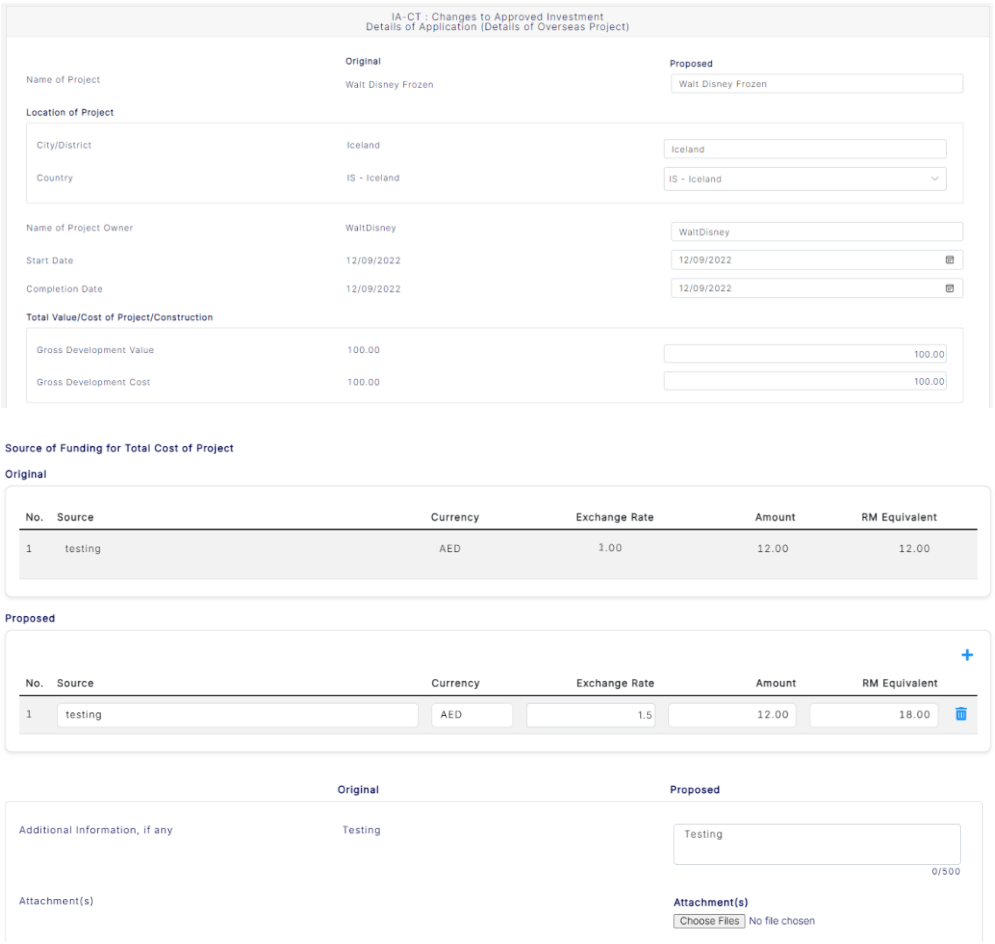
  (c) Name of Project Owner;

  (d) Start and Completion Date;

  (e) Total Value/ Cost of Project/ Construction (Gross Development Value and Gross Development Cost);

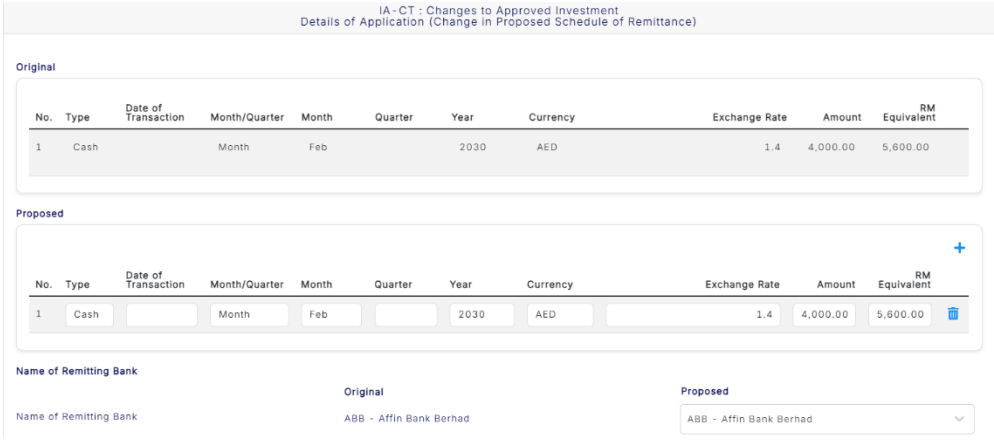
  (f) Source of Funding for Cost of Project; or

  (g) Any other additional information.



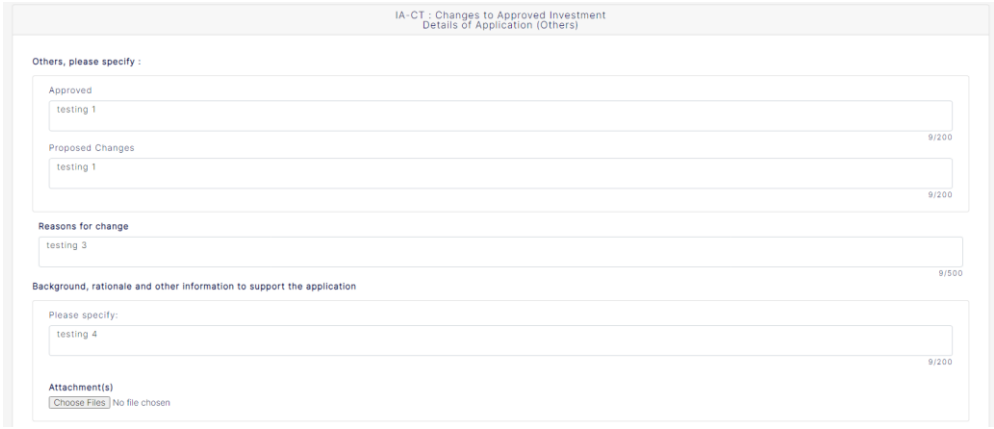
Section 8: Details of Application (Change in Proposed Schedule of Remittance)

- Applicant/Submitter may also propose changes to the schedule of remittance and name of remitting bank in the event there are any changes to the original investment plan.

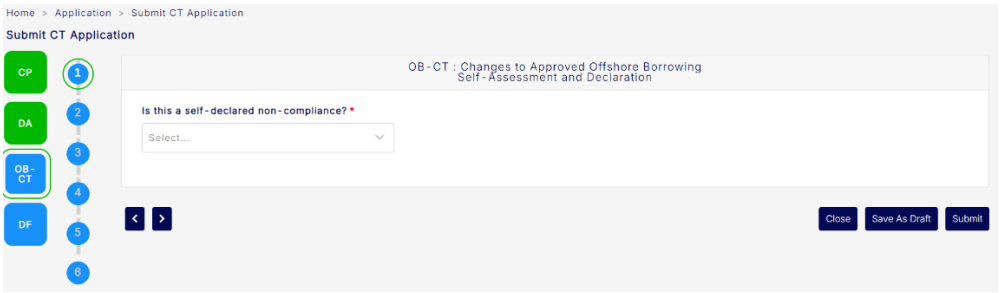
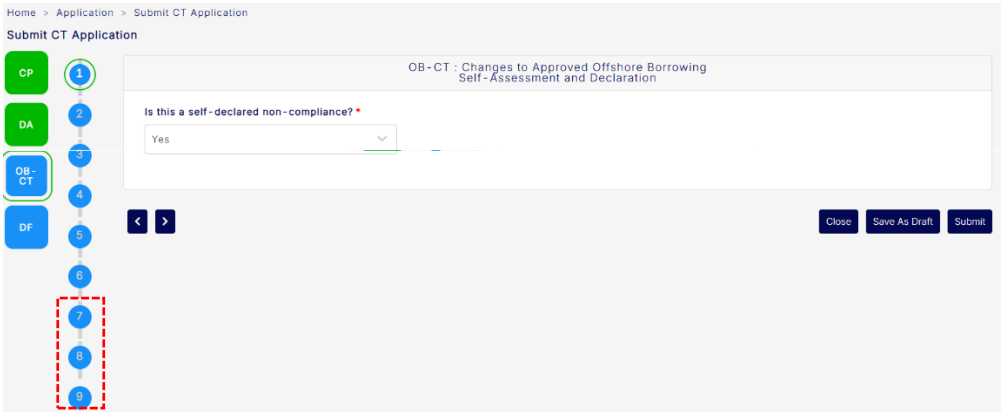


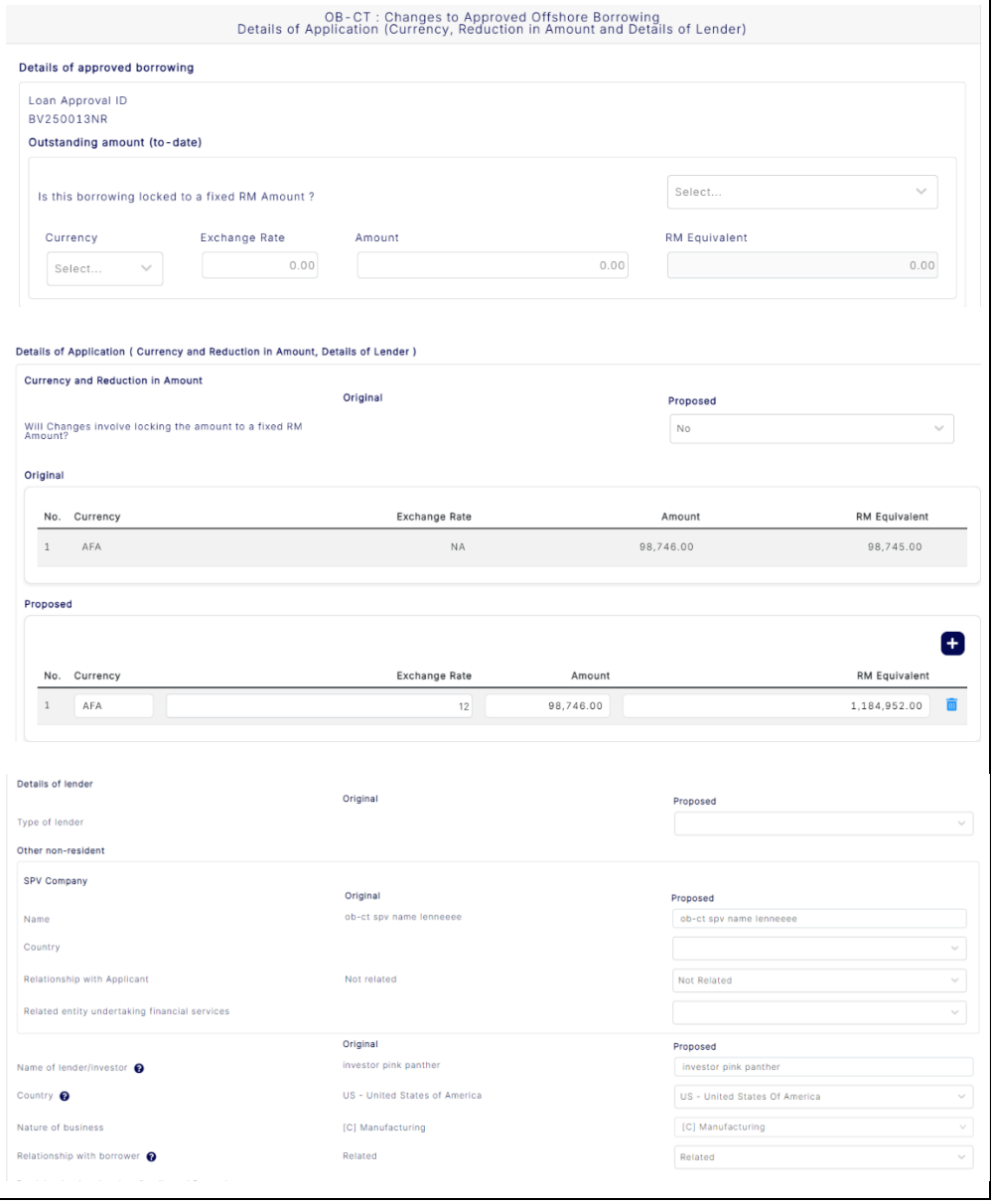
Section 9: Details of Application (Others)

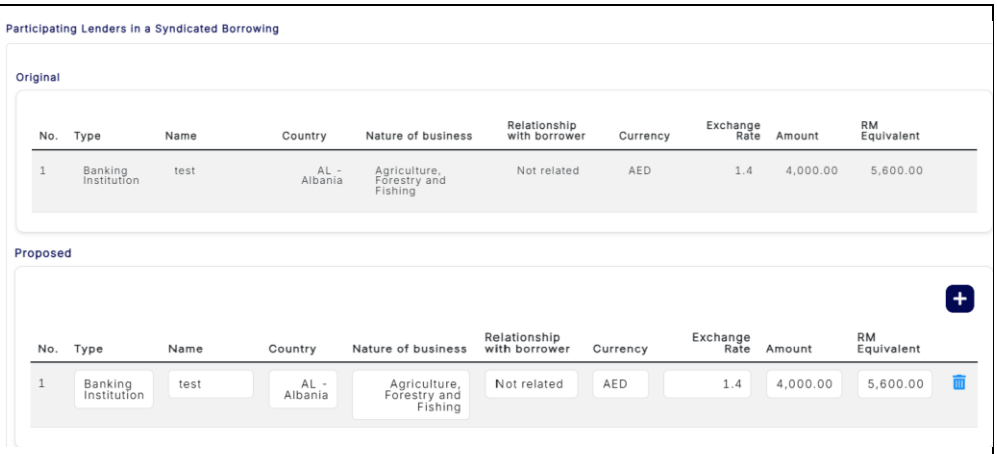
- If there are any other approved information which does not fall under any of the earlier sections, Applicant/Submitter can provide the description of the original approved information and the proposed changes under this last section – **Others**.

	• Applicant/Submitter can also provide **Background, rationale and other information to support the application** to further justify and explain the proposed changes to be made. 

6.6.2. Form OB-CT: Changes to Approved Offshore Borrowing

Section 1: Self-Assessment and Declaration	Applicant/Submitter is required to key-in inputs for all mandatory fields before moving on to the next page of this form.  • If Applicant/Submitter choose **YES** at "**Is this a self-declared non-compliance?**" field, the NC form section will be added to the application form as seen in the navigation pane. 

Section 2: Details of Application (Currency, Reduction in Amount and Details of Lender)	• Applicant/Submitter is required to key-in inputs for all mandatory fields before moving on to the next page of the form. Form OB-CT is mainly for Applicant/Submitter to apply for approval for changes related to an approved offshore borrowing and shall only be required to complete the sections where there are proposed changes. • On changes to approved amount, please note that Applicant/Submitter shall only complete and submit Form OB-CT if there is a reduction in amount of borrowing. For additional amount of borrowing, Applicant/Submitter is required to complete the relevant new application form (Form OB-NR).  OB-CT : Changes to Approved Offshore Borrowing Details of Application (Currency, Reduction in Amount and Details of Lender) Details of approved borrowing Loan Approval ID BV250013NR Outstanding amount (to-date) Is this borrowing locked to a fixed RM Amount ? Select... Currency / Exchange Rate / Amount / RM Equivalent Details of Application (Currency and Reduction in Amount, Details of Lender) Currency and Reduction in Amount Original / Proposed Will Changes involve locking the amount to a fixed RM Amount? No Original No. Currency Exchange Rate Amount RM Equivalent 1 AFA NA 98,746.00 98,745.00 Proposed No. Currency Exchange Rate Amount RM Equivalent 1 AFA 12 98,746.00 1,184,952.00 Details of lender Original / Proposed Type of lender Other non-resident SPV Company Name ob-ct spv name lenneeee Country Relationship with Applicant Not related Not Related Related entity undertaking financial services Name of lender/investor investor pink panther Country US - United States of America US - United States Of America Nature of business [C] Manufacturing [C] Manufacturing Relationship with borrower Related Related



Participating Lenders in a Syndicated Borrowing

Original

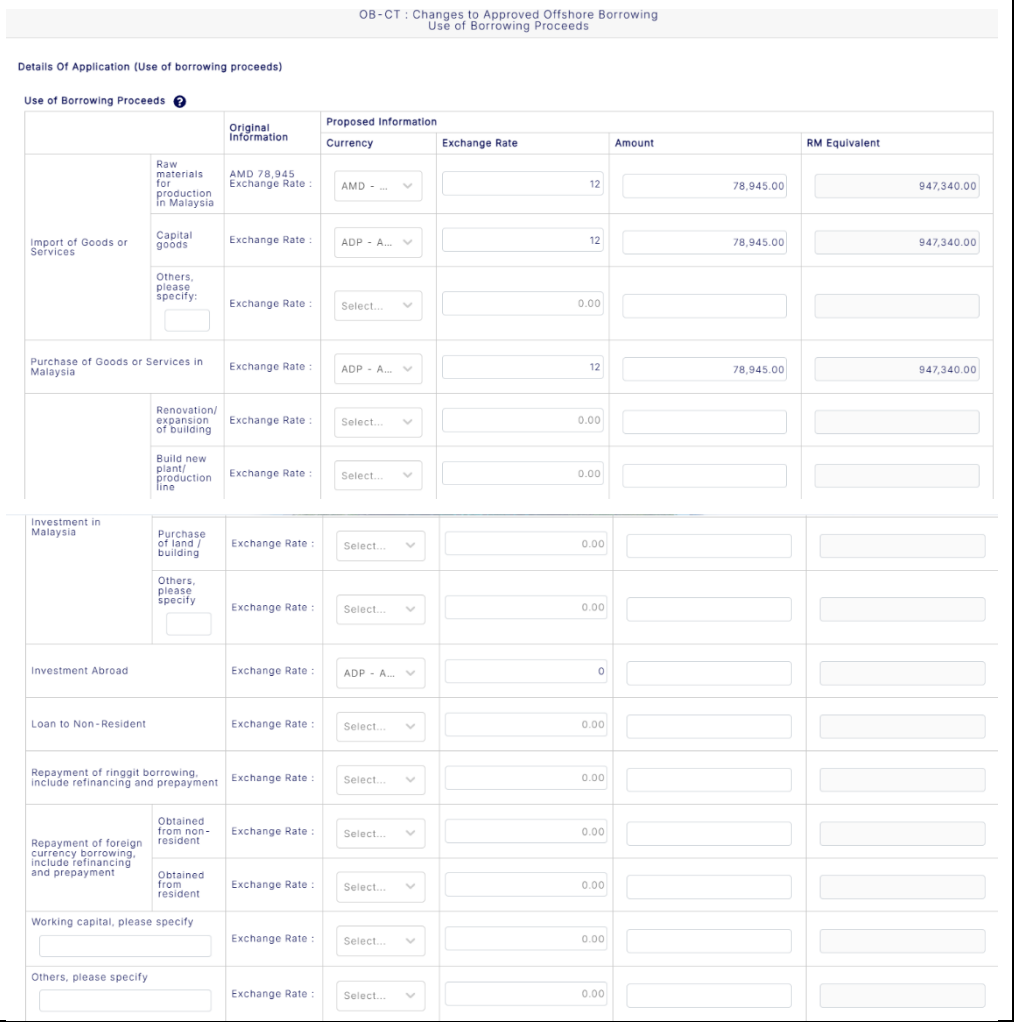
No.	Type	Name	Country	Nature of business	Relationship with borrower	Currency	Exchange Rate	Amount	RM Equivalent
1	Banking Institution	test	AL - Albania	Agriculture, Forestry and Fishing	Not related	AED	1.4	4,000.00	5,600.00

Proposed

No.	Type	Name	Country	Nature of business	Relationship with borrower	Currency	Exchange Rate	Amount	RM Equivalent
1	Banking Institution	test	AL - Albania	Agriculture, Forestry and Fishing	Not related	AED	1.4	4,000.00	5,600.00

Section 3: Use of Borrowing Proceeds

- Applicant/Submitter can also propose changes to the original use of borrowing proceeds. However, the difference between the total RM equivalent amount and the RM equivalent of the original approved amount or the proposed reduced amount must not exceed tolerance configured by BNM.

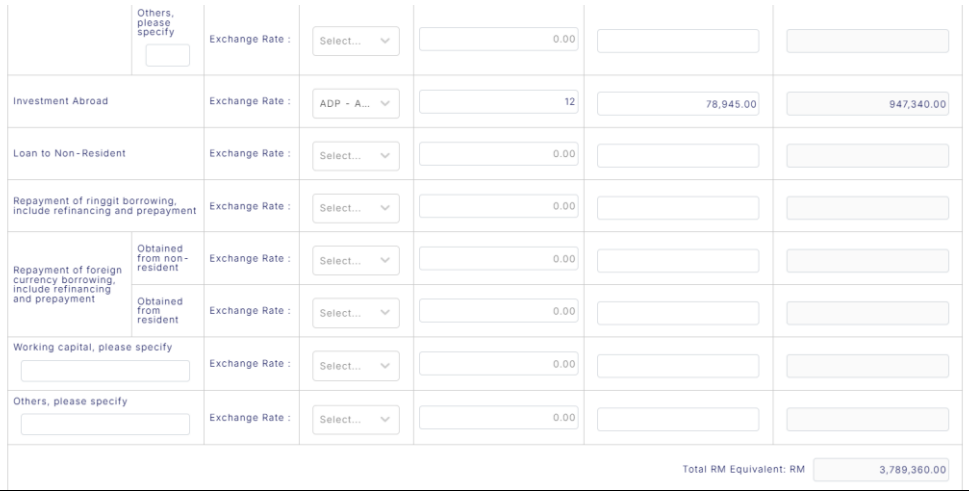


OB-CT : Changes to Approved Offshore Borrowing
Use of Borrowing Proceeds

Details Of Application (Use of borrowing proceeds)

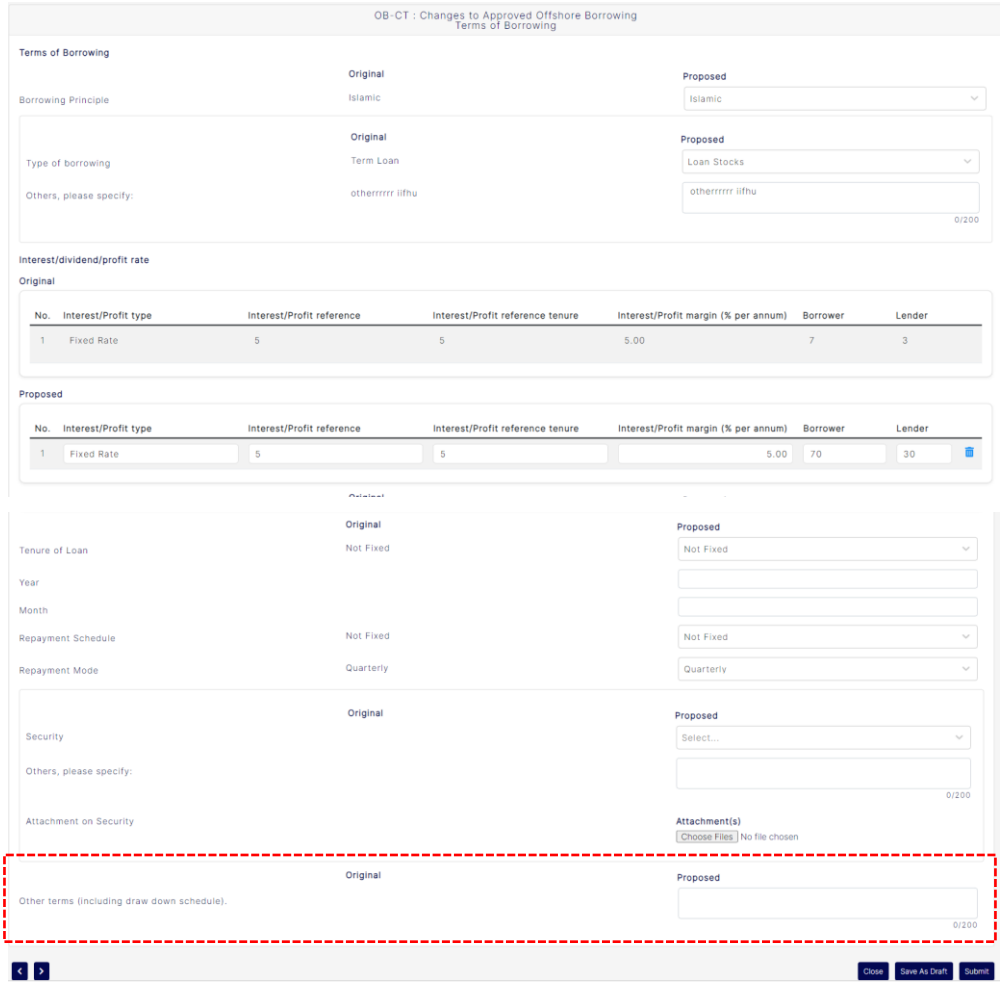
Use of Borrowing Proceeds

		Original Information	Proposed Information			
			Currency	Exchange Rate	Amount	RM Equivalent
Import of Goods or Services	Raw materials for production in Malaysia	AMD 78,945 Exchange Rate :	AMD - ...	12	78,945.00	947,340.00
	Capital goods	Exchange Rate :	ADP - A...	12	78,945.00	947,340.00
	Others, please specify:	Exchange Rate :	Select...	0.00		
Purchase of Goods or Services in Malaysia		Exchange Rate :	ADP - A...	12	78,945.00	947,340.00
	Renovation/ expansion of building	Exchange Rate :	Select...	0.00		
	Build new plant/ production line	Exchange Rate :	Select...	0.00		
Investment in Malaysia	Purchase of land / building	Exchange Rate :	Select...	0.00		
	Others, please specify	Exchange Rate :	Select...	0.00		
Investment Abroad		Exchange Rate :	ADP - A...	0		
Loan to Non-Resident		Exchange Rate :	Select...	0.00		
Repayment of ringgit borrowing, include refinancing and prepayment		Exchange Rate :	Select...	0.00		
Repayment of foreign currency borrowing, include refinancing and prepayment	Obtained from non-resident	Exchange Rate :	Select...	0.00		
	Obtained from resident	Exchange Rate :	Select...	0.00		
Working capital, please specify		Exchange Rate :	Select...	0.00		
Others, please specify		Exchange Rate :	Select...	0.00		

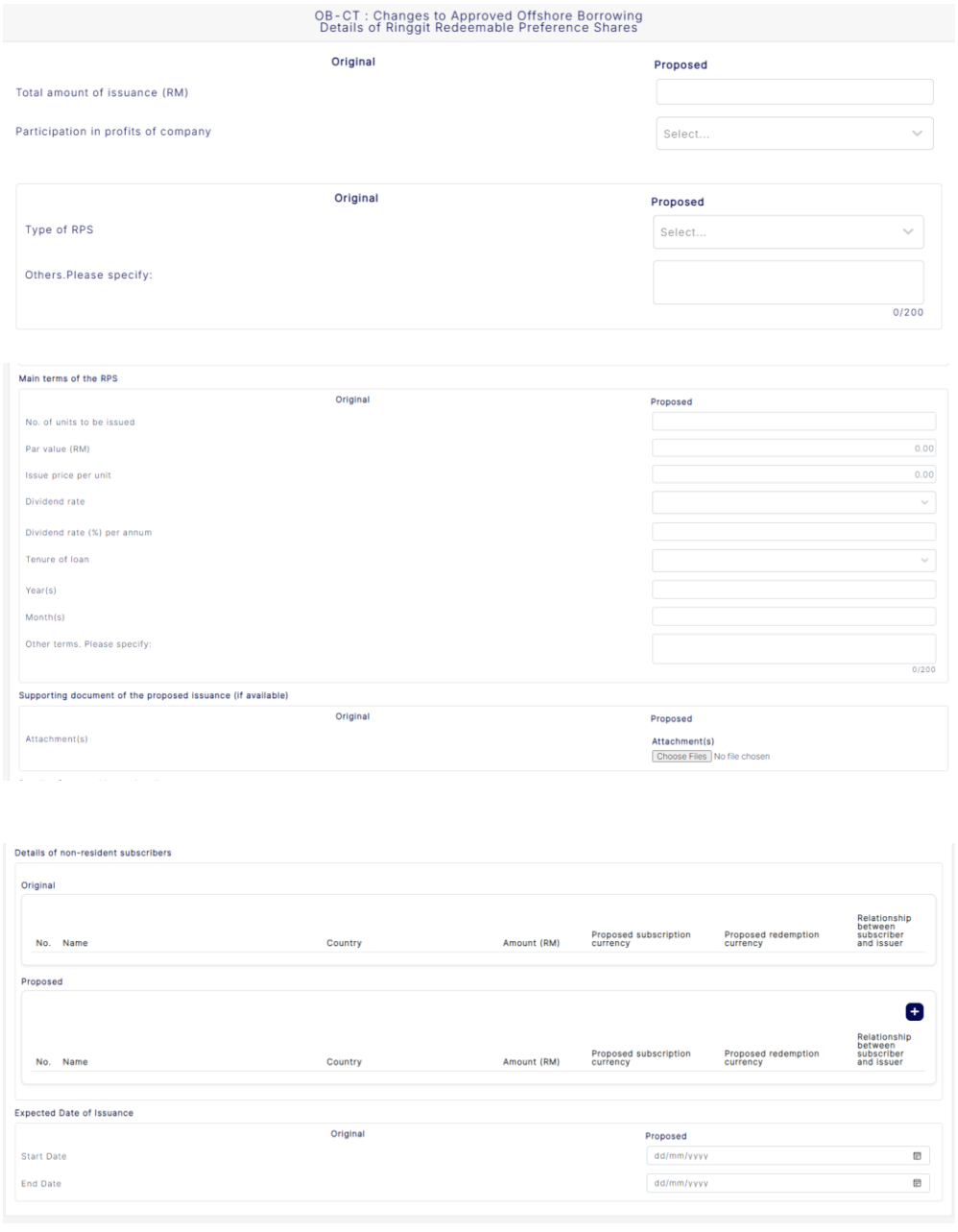


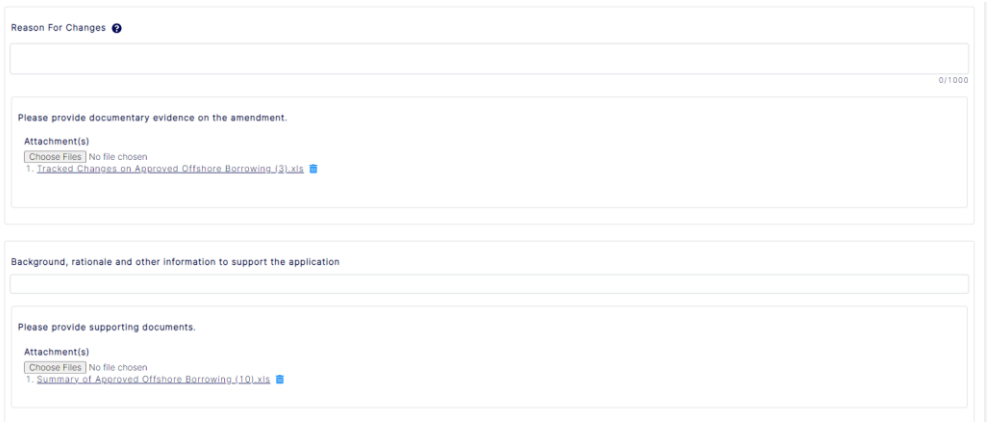
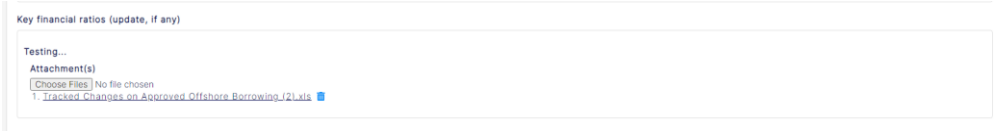
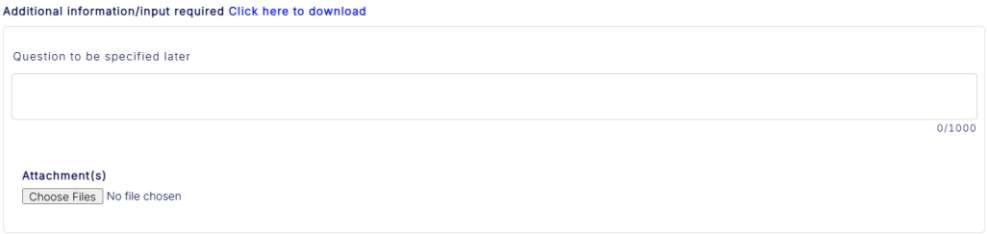
Section 4: Terms of Borrowing

- Applicant/Submitter can propose to change the approved terms of borrowing. The original approved details are displayed under the **Original** column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the **Proposed** column.

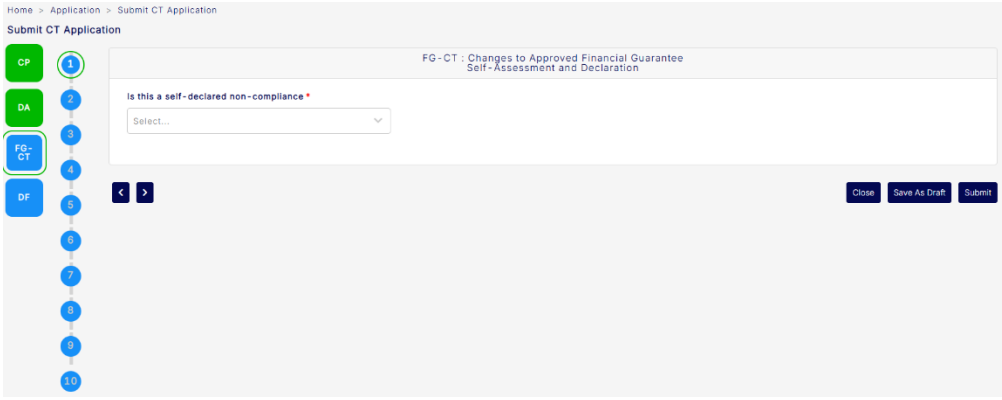
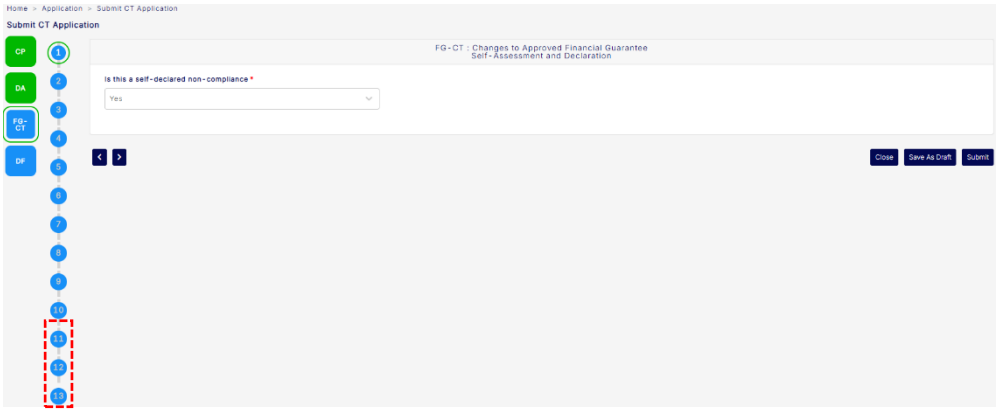


- In the event the term of borrowing is not itemised specifically, Applicant/Submitter can insert the original and proposed changes

	under “Other terms (including draw down schedule)”. Other additional information can be included under “Section 6: Others”, including any attachments and supporting documents.
Section 5: Details of Ringgit Redeemable Preference Shares	• This section is for Applicant/Submitter to provide information to propose changes to details of approved borrowing in the form for redeemable preference shares. • The original approved details are displayed under the **Original** column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the **Proposed** column.  OB-CT : Changes to Approved Offshore Borrowing Details of Ringgit Redeemable Preference Shares Original / Proposed Total amount of issuance (RM) Participation in profits of company Select... Original / Proposed Type of RPS Select... Others.Please specify: 0/200 Main terms of the RPS Original / Proposed No. of units to be issued Par value (RM) 0.00 Issue price per unit 0.00 Dividend rate Dividend rate (%) per annum Tenure of loan Year(s) Month(s) Other terms. Please specify: 0/200 Supporting document of the proposed issuance (if available) Original / Proposed Attachment(s) Attachment(s) Choose Files No file chosen Details of non-resident subscribers Original No. Name Country Amount (RM) Proposed subscription currency Proposed redemption currency Relationship between subscriber and issuer Proposed No. Name Country Amount (RM) Proposed subscription currency Proposed redemption currency Relationship between subscriber and issuer Expected Date of Issuance Original / Proposed Start Date dd/mm/yyyy End Date dd/mm/yyyy

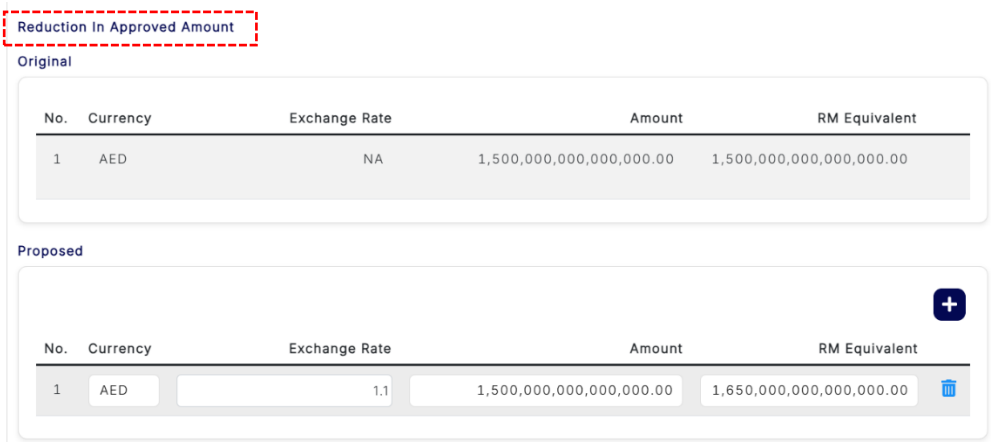
Section 6: Others	• Applicant/Submitter is required to provide **Reason for Changes**, attach supporting documents, if any and provide Background, rationale and other information to support application.  • Applicant/Submitter is also required to provide updated key financial ratios, if any.  • Applicant/Submitter is also required to provide additional information/input. 

6.6.3. Form FG-CT: Changes to Financial Guarantee

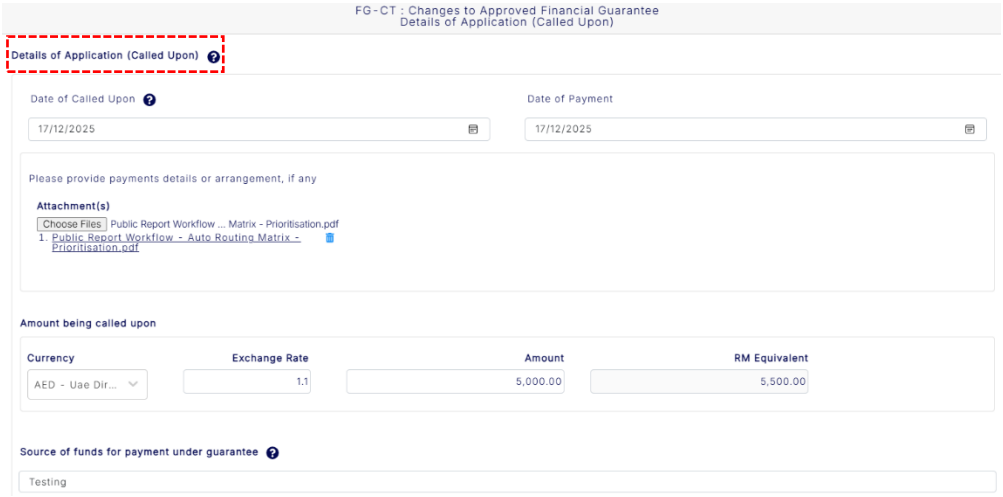
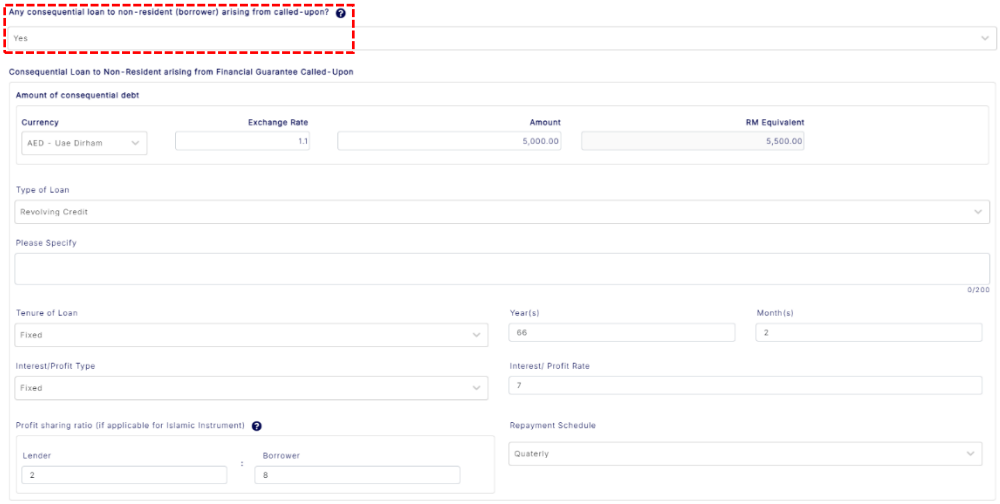
Section 1: Self-Assessment and Declaration	Applicant/Submitter is required to key-in inputs for all the mandatory fields before moving on to the next page of this form.  • If Applicant/Submitter choose **YES** at "**Is this a self-declared non-compliance?**" field, the NC form section will be added to the application form as seen in the navigation pane. 
Section 2: Details of Application (Renewal/ Extension/ Cancellation, Reduction in Approved Amount)	• Applicant/Submitter is required to key-in inputs for all the mandatory fields before moving on to the next page of the form. Application for changes, including renewal, extension and cancellation, only applies to approved issuance of financial guarantee (Approval ID begins with "LJ").

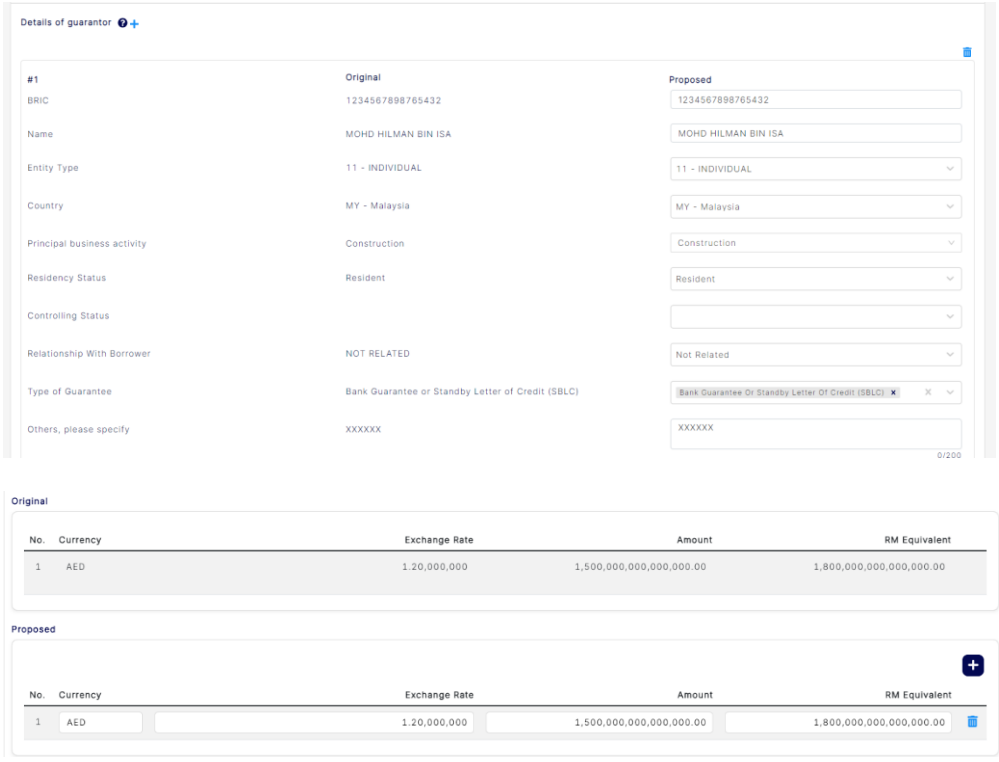


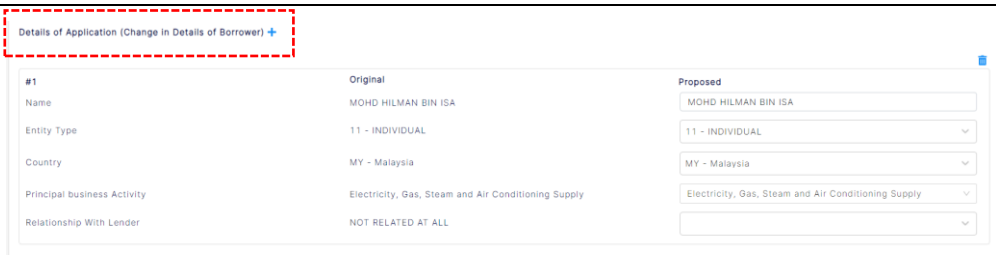
- Applicant/Submitter may update the outstanding amount of borrowing being guaranteed by **Currency**, **Exchange Rate**, **Amount** and **RM Equivalent** before proceeding with the completion of the rest of the form.
- If the application is for renewal/extension of the approved guarantee, then Applicant/Submitter is required to provide the new date under "**Proposed**".
- If the application is to update the record that the financial guarantee has been terminated/cancelled (usually when the underlying borrowing has been fully repaid, terminated and/or cancelled), then Applicant/Submitter is required to provide the **Proposed Cancellation Date**.

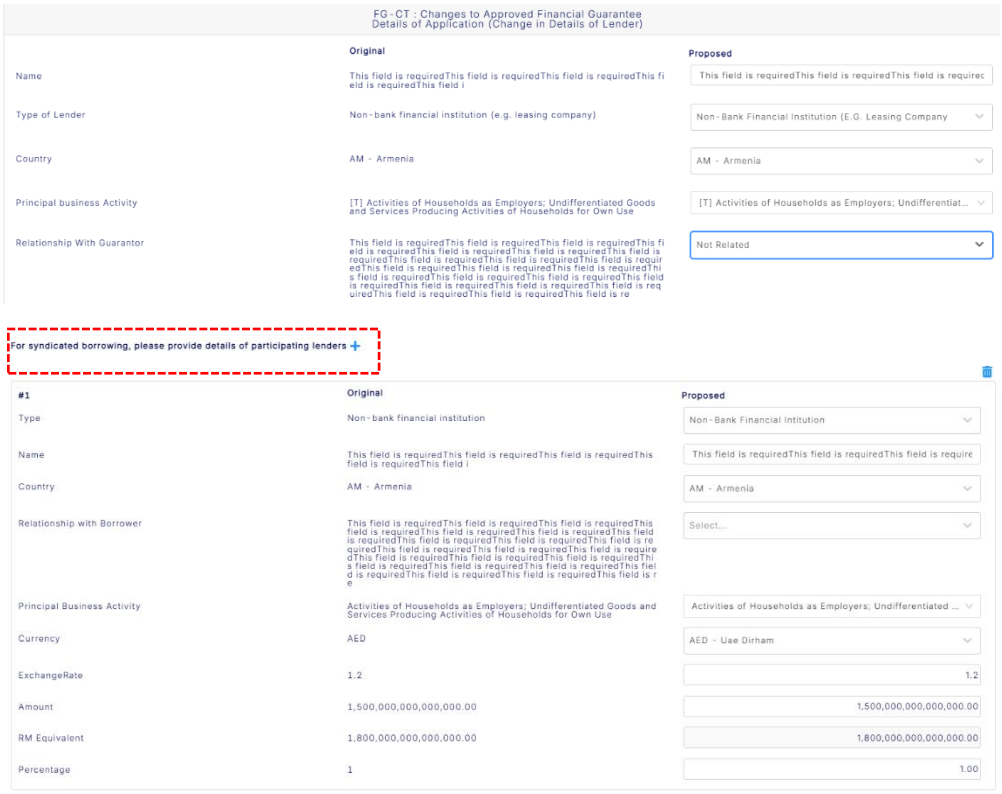


- On changes to approved amount, please note that Applicant/Submitter shall only complete and submit Form FG-CT if there is a reduction in amount of financial guarantee issued to secure an underlying borrowing. For additional amount of financial guarantee, Applicant/Submitter is required to complete the relevant new application form (Form FG).

Section 3: Details of Application (Called Upon)	• This section is only applicable when an approved financial guarantee is called upon by the lender (beneficiary of the financial guarantee).  • Applicant/Submitter is required to provide details on the following: (a) Date of Called Upon; (b) Date of Payment; (c) Payment details or arrangement, if any (attachment); (d) Amount being called upon; and (e) Source of funds for payment under guarantee.  • If the called upon financial guarantee will result in a consequential loan to the non-resident borrower by the resident guarantor, then the Applicant/Submitter have to indicate “Yes” and proceed to provide details of the consequential loan in the form, which include the amount owing to the resident guarantor and the terms and conditions of the loan.

	• If the resident guarantor choose to write-off or forgive the loan, then Applicant/Submitter should indicate “No”.
Section 4: Details of Application (Change in Details of Guarantor and Guarantee)	• This section is applicable for changes to approved details of the guarantor and guarantee. The original approved details are displayed under the **Original** column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the **Proposed** column. 
Section 5: Details of Application (Details of Counter Guarantor and Counter Guarantee)	• This section is applicable for changes to approved details of the counter guarantor and counter guarantee. The original approved details are displayed under the **Original** column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the **Proposed** column. • The details are similar to Section 4 and the original details will only be displayed if the approved financial guarantee has a counter guarantor and counter guarantee. If not applicable, the Applicant/Submitter can skip this section.
Section 6: Details of Application (Details of Borrower)	• This section is applicable for changes to approved details of the borrower of the underlying borrowing being guaranteed. The original approved details are displayed under the **Original** column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the **Proposed** column.

<table>
<tr><td></td><td>


Applicant/Submitter may propose to add borrower(s), if applicable, by clicking on the + icon.
</td></tr>
<tr><td>Section 7: Details of Application (Details of Lender)</td><td>
This section is applicable for changes to approved details of the lender or lenders in the case of a syndicated borrowing. The original approved details are displayed under the Original column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the Proposed column.


Applicant/Submitter may propose to add lender(s), if applicable, by clicking on the + icon.
</td></tr>
<tr><td>Section 8: Details of Application (Change of Purpose)</td><td>
Applicant/Submitter can also propose changes to the original use of borrowing proceeds. However, the difference between the total RM equivalent amount and the RM equivalent of the original approved amount or the proposed reduced amount must not exceed tolerance configured by BNM.
</td></tr>
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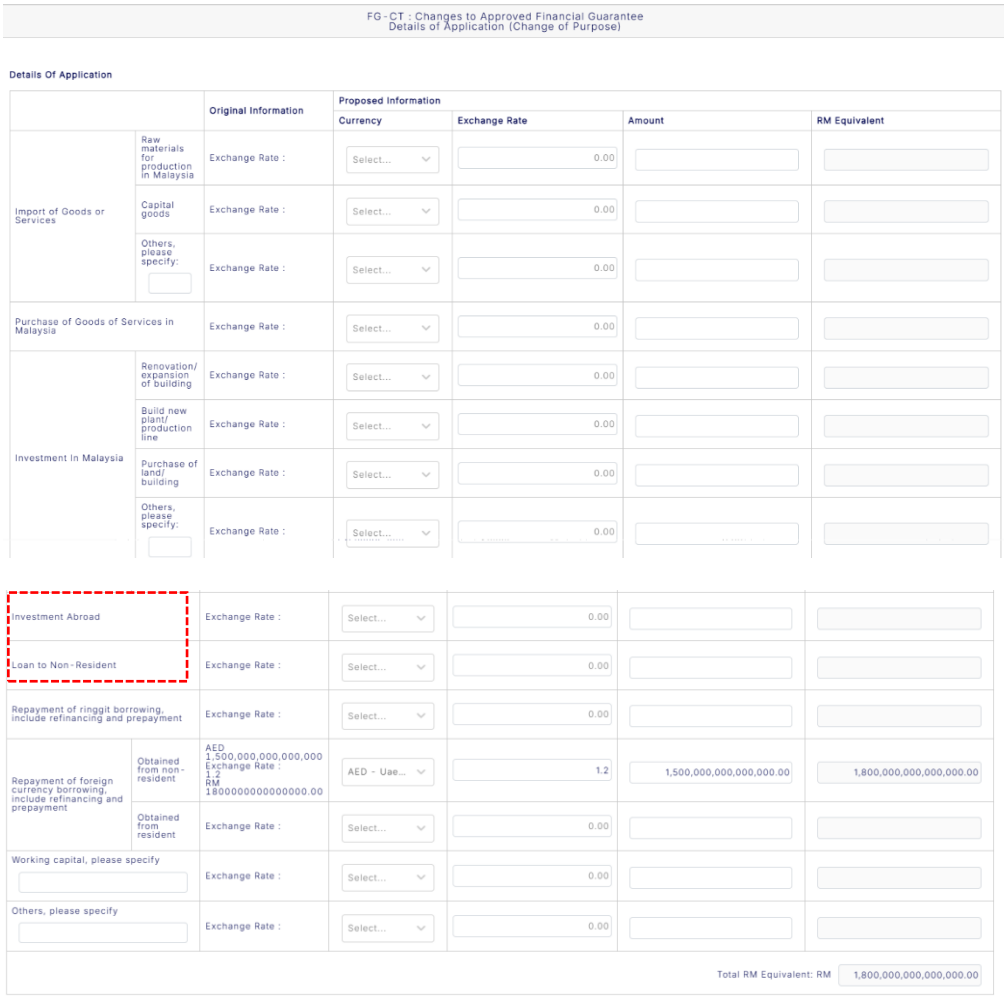
The original approved details are displayed under the Original column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the Proposed column.


FG - CT : Changes to Approved Financial Guarantee
Details of Application (Change of Purpose)

Details Of Application

<table>
<tr><th colspan="2"></th><th>Original Information</th><th colspan="4">Proposed Information</th></tr>
<tr><th colspan="2"></th><th></th><th>Currency</th><th>Exchange Rate</th><th>Amount</th><th>RM Equivalent</th></tr>
<tr><td rowspan="3">Import of Goods or Services</td><td>Raw materials for production in Malaysia</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td>Capital goods</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td>Others, please specify:</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td colspan="2">Purchase of Goods of Services in Malaysia</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td rowspan="4">Investment In Malaysia</td><td>Renovation/ expansion of building</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td>Build new plant/ production line</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td>Purchase of land/ building</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td>Others, please specify:</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td colspan="2">Investment Abroad</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td colspan="2">Loan to Non-Resident</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td colspan="2">Repayment of ringgit borrowing, include refinancing and prepayment</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td rowspan="2">Repayment of foreign currency borrowing, include refinancing and prepayment</td><td>Obtained from non-resident</td><td>AED 1,500,000,000,000,000 Exchange Rate : 1.2 RM 1800000000000000.00</td><td>AED - Uae...</td><td>1.2</td><td>1,500,000,000,000,000.00</td><td>1,800,000,000,000,000.00</td></tr>
<tr><td>Obtained from resident</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td colspan="2">Working capital, please specify</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td colspan="2">Others, please specify</td><td>Exchange Rate :</td><td>Select...</td><td>0.00</td><td></td><td></td></tr>
<tr><td colspan="6">Total RM Equivalent: RM</td><td>1,800,000,000,000,000.00</td></tr>
</table>

If changes involved adding utilisation for Investment Abroad or Loan to Non-Resident, then Applicant/Submitter will need to provide additional information on the investment and loan in the subsequent section of the form.

</td>
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<tr>
<td>Section 9: Details of Application (Terms of Borrowing)</td>
<td>

This section is applicable for changes to approved details of the terms of borrowing. The original approved details are displayed under the Original column and Applicant/Submitter can propose changes to the approved details by keying-in the new details in the Proposed column.

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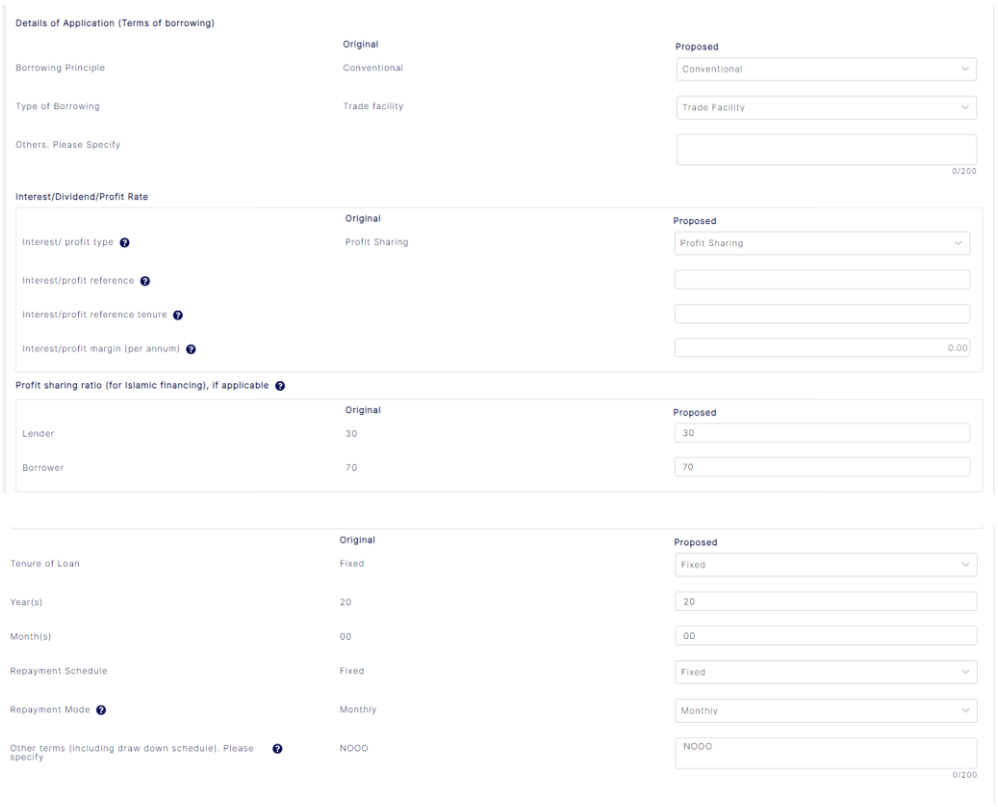
<td>
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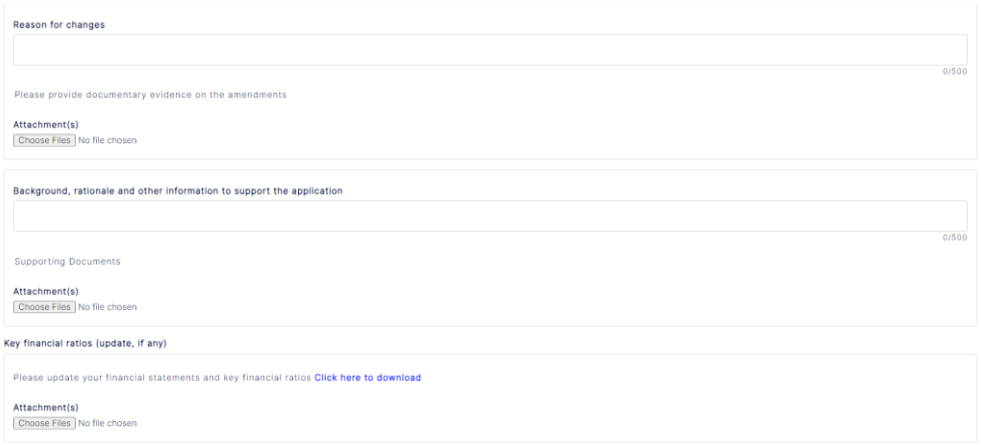
<tr>
<td>Section 10: Details of Application (Others)</td>
<td>

Applicant/Submitter is required to provide Reason for Changes, attach supporting documents, if any and provide Background, rationale and other information to support application.



Applicant/Submitter is also required to provide updated key financial ratios, if any.

</td>
</tr>
</table>

	Additional Information/Input required Click here to download Question to be specified later 0/500 Attachment(s) Choose Files No file chosen