Annex

Table 1:

GDP by Expenditure Components (at constant 2010 prices)

	Share 2016 (%)	2016		2017		
		2Q	1H	1Q	2Q	1H
		Annual growth (%)				
Aggregate Domestic Demand (excluding stocks)	91.6	6.1	4.7	7.7	5.7	6.7
Private sector	*70.1*	6.0	5.2	8.2	7.2	7.7
Consumption	*53.2*	*6.2*	*5.7*	*6.6*	*7.1*	*6.9*
Investment	*16.9*	*5.6*	*3.9*	*12.9*	*7.4*	*10.0*
Public sector	21.5	6.3	3.0	5.8	0.2	2.9
Consumption	*13.1*	*5.5*	*4.1*	*7.5*	*3.3*	*5.3*
Investment	*8.5*	*7.7*	*1.3*	*3.2*	*-5.0*	*-0.9*
Net Exports	8.4	-1.2	-4.7	-14.5	1.4	-6.7
Exports of Goods and Services	*70.4*	*2.0*	*1.5*	*9.8*	*9.6*	*9.7*
Imports of Goods and Services	*62.1*	*2.4*	*2.4*	*12.9*	*10.7*	*11.8*
GDP	**100.0**	**4.0**	**4.0**	**5.6**	**5.8**	**5.7**
GDP (q-o-q growth, seasonally adjusted)	**-**	**1.1**	**-**	**1.8**	**1.3**	**-**

Source: Department of Statistics, Malaysia

Table 2:

GDP by Economic Activity (at constant 2010 prices)

Annual growth (%)	Share 2016 (%)	2016		2017		
		2Q	1H	1Q	2Q	1H
Services	54.3	5.7	5.4	5.8	6.3	6.1
Manufacturing	23.0	4.2	4.4	5.6	6.0	5.8
Mining	8.8	2.1	0.4	1.6	0.2	0.9
Agriculture	8.1	-7.8	-5.9	8.3	5.9	7.1
Construction	4.5	8.9	8.5	6.5	8.3	7.4
Real GDP	**100.0**[1]	**4.0**	**4.0**	**5.6**	**5.8**	**5.7**

[1] Numbers do not add up due to rounding and exclusion of import duties component

Source: Department of Statistics, Malaysia

Table 3:

Trade Account

	Share 2016 (%)	2016		2017		
		2Q	1H	1Q	2Q	1H
		Annual growth (%)				
Gross Exports	**100.0**	**1.6**	**2.0**	**21.3**	**20.6**	**21.0**
Manufactured	82.2	4.7	5.6	19.4	18.7	19.1
E&E	*36.6*	*3.5*	*3.5*	*18.4*	*22.6*	*20.5*
Non-E&E	*45.5*	*5.7*	*7.2*	*20.3*	*15.7*	*17.9*
Resource based	*22.9*	*6.4*	*4.1*	*30.1*	*17.1*	*23.3*
Non-resource based	*22.7*	*5.1*	*10.3*	*11.2*	*14.3*	*12.8*
Commodities	17.1	-12.9	-13.2	27.5	28.4	27.9
Agriculture	*9.0*	*-2.8*	*1.5*	*29.6*	*17.9*	*23.6*
Minerals	*8.2*	*-23.0*	*-24.7*	*25.5*	*41.6*	*32.5*
Gross Imports	**100.0**	**2.8**	**1.2**	**27.7**	**19.1**	**23.3**
Intermediate goods	57.1	-1.0	-2.1	27.8	23.9	25.8
Capital goods	14.4	10.9	-1.5	42.0	6.9	23.3
Consumption goods	9.6	10.0	16.4	4.0	1.5	2.7
Re-exports and dual-use goods	18.9	5.2	6.9	29.5	23.7	26.5
Trade balance (RM billion)	**-**	**17.9**	**41.8**	**18.9**	**24.1**	**42.9**

Source: Department of Statistics, Malaysia

Table 4:

Malaysia's Direction of Exports

	Share 2016 (%)	2016		2017		
		2Q	1H	1Q	2Q	1H
		Annual change (%)				
European Union (EU)	**10.2**	**-0.1**	**3.8**	**22.2**	**21.7**	**22.0**
Japan	**8.1**	**-8.1**	**-12.8**	**18.1**	**27.3**	**22.2**
United States	**10.2**	**17.4**	**15.3**	**11.9**	**9.4**	**10.6**
ASEAN[1]	**29.4**	**5.6**	**6.1**	**23.8**	**16.2**	**19.9**
North East Asia	**22.9**	**-9.3**	**-5.7**	**23.9**	**29.8**	**26.9**
People's Republic of China	*12.5*	*-16.6*	*-8.7*	*39.9*	*42.6*	*41.2*
Hong Kong SAR	*4.8*	*2.8*	*-0.2*	*10.0*	*12.3*	*11.2*
Korea	*2.9*	*1.1*	*-3.2*	*-1.4*	*30.8*	*13.2*
Chinese Taipei	*2.7*	*-4.8*	*-5.4*	*12.3*	*8.2*	*10.1*
West Asia[2]	**2.9**	**5.6**	**5.4**	**6.8**	**27.9**	**24.0**
India	**4.1**	**-1.1**	**0.9**	**13.8**	**16.1**	**15.0**
Total exports	**100.0**	**1.6**	**2.0**	**21.3**	**20.6**	**21.0**

[1] Singapore, Thailand, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Myanmar and Lao PDR
[2] United Arab Emirates, Saudi Arabia, Oman, Iraq, Qatar, Kuwait, Jordan, Lebanon, Bahrain, Syria, Palestine, Yemen and Iran

Source: Department of Statistics, Malaysia

Table 5:

Balance of Payments[1]

	2016		2017		
	2Q	1H	1Q	2Q	1H
	RM billion				
Current Account	**3.1**	**9.3**	**5.3**	**9.6**	**14.9**
(% of GNI)	1.1	1.6	1.7	3.0	2.3
Goods	20.1	43.4	25.3	27.0	52.3
Services	-3.8	-9.4	-6.2	-5.0	-11.2
Primary income	-8.3	-14.7	-9.9	-8.2	-18.0
Secondary income	-5.0	-9.9	-3.9	-4.2	-8.1
Financial Account	**11.1**	**18.9**	**-8.8**	**7.3**	**-1.5**
Direct investment	6.6	10.4	8.3	-7.1	1.1
Assets	*-4.0*	*-15.4*	*-2.7*	*-15.6*	-18.2
Liabilities	*10.6*	*25.8*	*10.9*	*8.4*	19.4
Portfolio investment	0.1	14.2	-31.9	16.0	-15.8
Assets	*-4.8*	*-10.7*	*-9.0*	*-2.8*	-11.8
Liabilities	*4.8*	*24.9*	*-22.9*	*18.8*	-4.1
Financial derivatives	0.0	0.5	0.6	-0.3	0.4
Other investment	4.5	-6.2	14.2	-1.3	12.9
Errors & omissions[2]	-5.5	-47.1	1.7	-14.3	-12.6
Overall Balance	**8.8**	**-18.8**	**-1.8**	**2.7**	**0.9**

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents
Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities
[1] In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF)
[2] Includes unrealised foreign exchange revaluation on gains/losses made on international reserves

Source: Department of Statistics, Malaysia

Table 6:

Outstanding External Debt

	2016	2017	
	end-June	end-Mar	end-June
	RM billion		
Total External Debt	**851.8**	**897.0**	**877.5**
USD billion equivalent	*209.9*	*200.8*	*202.3*
By instrument			
Bond and notes[1]	155.6	172.4	164.1
Interbank borrowing[1]	158.2	211.6	192.3
Intercompany loans[1]	107.0	136.8	128.1
Loans[1]	49.1	35.9	36.2
NR holdings of domestic debt securities	232.3	177.9	194.9
NR deposits	77.3	77.8	78.8
Others[2]	72.4	84.6	83.1
Maturity profile			
Medium and long-term	518.3	492.5	490.6
Short-term	333.5	404.6	386.9
Currency denomination			
Ringgit	325.0	273.0	287.6
Foreign	526.0	624.0	589.9
Total debt/GDP (%)	69.2	68.4	66.9
Short-term debt/Total debt (%)	39.2	45.1	44.1
Reserves/Short-term debt (times)	1.2	1.0	1.1[3]

[1] These debt instruments constitute the offshore borrowing.
[2] Comprise trade credits, IMF allocation of SDRs and miscellaneous.
[3] Based on international reserves as at 31 July 2017.
Note: NR refers to non-residents

Source: Ministry of Finance and Bank Negara Malaysia

Table 7:

Financing of the Private Sector through the Banking System, DFIs and Capital Market

	2016		2017			2016		2017		
	2Q	1H	1Q	2Q	1H	2Q	1H	1Q	2Q	1H
	During the period (RM billion)					Annual growth (%)				
Net total financing	**24.8**	**34.5**	**36.8**	**29.8**	**66.6**	**6.8**	**6.8**	**6.8**	**7.0**	**7.0**
Outstanding loans*[1]	17.2	21.8	15.4	11.9	27.3	5.5	5.5	6.0	5.6	5.6
Of which:										
Business enterprises	3.3	-1.4	8.7	1.0	9.7	3.8	3.8	7.1	6.6	6.6
SMEs	*8.0*	*10.9*	*3.5*	*2.1*	*5.6*	*9.2*	*9.2*	*9.3*	*7.0*	*7.0*
Non-SMEs	*-4.7*	*-12.3*	*5.3*	*-1.2*	*4.1*	*-0.8*	*-0.8*	*5.0*	*6.3*	*6.3*
Households	12.4	21.0	8.2	10.4	18.6	6.2	6.2	5.4	5.1	5.1
Outstanding Corporate Bond	7.6	12.7	21.4	17.9	39.3	11.3	11.3	9.8	11.8	11.8

* Include loans sold to Cagamas
[1] Banking system and Development Financial Institution (DFIs)
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 8:

Loan Indicators

	2016		2017			2016		2017		
	2Q	1H	1Q	2Q	1H	2Q	1H	1Q	2Q	1H
	During the period (RM billion)					Annual growth (%)				
Total										
Loan applications[1]	212.6	400.4	197.4	204.8	402.3	2.0	3.4	5.1	-3.7	0.5
Loan approvals[1]	89.6	166.4	87.3	91.8	179.1	-13.0	-15.6	13.6	2.5	7.6
Loan disbursements[2]	270.8	542.5	292.4	274.1	566.5	-0.5	-0.7	7.6	1.2	4.4
Loan repayments[2]	265.5	541.3	290.7	275.3	566.1	5.4	4.3	5.4	3.7	4.6
Of which:										
Business enterprises[3]										
Loan applications	102.7	190.6	86.4	86.6	173.0	4.8	7.8	-1.8	-15.7	-9.3
Loan approvals	43.8	79.7	40.9	40.9	81.8	-7.7	-9.2	13.9	-6.6	2.6
Loan disbursements	195.2	391.1	213.8	196.9	410.7	0.5	1.1	9.1	0.9	5.0
Loan repayments	193.3	394.4	211.6	199.8	411.4	6.1	4.6	5.2	3.4	4.3
SMEs										
Loan applications	47.1	88.2	41.1	42.1	83.2	-7.7	-5.7	0.0	-10.6	-5.7
Loan approvals	16.5	30.5	13.9	15.2	29.1	-2.1	-6.7	-1.0	-8.0	-4.8
Loan disbursements	66.3	128.5	71.8	69.3	141.1	1.3	-3.3	15.3	4.6	9.8
Loan repayments	67.4	129.2	71.2	69.4	140.5	7.9	4.4	15.2	2.9	8.8
Non-SMEs[3]										
Loan applications	55.6	102.5	45.2	44.5	89.8	18.2	23.0	-3.4	-20.0	-12.4
Loan approvals	27.3	49.2	27.0	25.8	52.7	-10.8	-10.7	23.5	-5.8	7.2
Loan disbursements	129.0	262.5	142.0	127.6	269.6	0.1	3.4	6.3	-1.1	2.7
Loan repayments	125.9	265.2	140.4	130.4	270.8	5.2	4.7	0.8	3.6	2.1
Households										
Loan applications	109.9	209.8	111.1	118.2	229.3	-0.5	-0.4	11.2	7.6	9.3
Loan approvals	45.8	86.7	46.4	50.9	97.3	-17.5	-20.7	13.3	11.1	12.2
Loan disbursements	75.5	151.5	78.6	77.2	155.8	-3.0	-5.1	3.6	2.2	2.9
Loan repayments	72.2	147.0	79.1	75.5	154.7	3.5	3.6	5.9	4.6	5.3

* The annual growth is for end-period
[1] Loan applications and approvals for all segments include only banking system loans
[2] Loan disbursements and repayments for all segments includes banking system and development financial institutions (DFIs)
[3] Includes domestic non-bank financial institutions, domestic financial institutions, government, domestic other entities and foreign entities
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

Table 9:

Banking System Profitability Indicators

	2016			2017	
	2Q	3Q	4Q	1Q	2Q
Return on equity (%)	13.1	12.8	12.5	11.8	12.7
Return on assets (%)	1.4	1.4	1.3	1.3	1.4
	RM million				
Net interest income	10,601	10,658	11,087	11,314	11,622
Add: Fee-based income	2,237	2,181	2,527	2,538	2,527
Less: Operating cost	7,335	7,290	7,554	7,610	7,662
Gross operating profit	5,502	5,550	6,060	6,242	6,486
Less: Impairment and other provisions	740	450	683	301	822
Gross operating profit after provision	4,762	5,100	5,378	5,941	5,665
Add: Other income	4,133	2,849	2,284	2,021	3,578
Pre-tax profit	**8,895**	**7,949**	**7,662**	**7,962**	**9,242**
	Annual growth (%)				
Return on equity *(percentage points)*	3.4	1.2	1.3	-4.3	-3.4
Return on assets *(percentage points)*	8.6	9.0	5.9	-1.5	-0.6
Net interest income	2.3	-0.2	1.9	6.5	9.6
Add: Fee-based income	-11.4	1.2	3.5	4.3	13.0
Less: Operating cost	-2.5	0.0	-9.8	4.6	4.5
Gross operating profit	2.6	0.1	22.6	8.0	17.9
Less: Impairment and other provisions	96.2	-69.0	74.3	-63.2	11.0
Gross operating profit after provision	-4.5	24.7	18.1	19.7	18.9
Add: Other income	66.6	-11.3	-13.0	-26.3	-13.4
Pre-tax profit	**19.1**	**8.9**	**6.7**	**3.3**	**3.9**

Source: Bank Negara Malaysia

Table 10:

Insurance and Takaful Sector Indicators

	2016			2017	
	2Q	3Q	4Q	1Q	2Q
	RM million				
Life Insurance & Family Takaful					
Excess of Income Over Outgo	2,629	5,348	658	6,122	4,418
General Insurance & General Takaful					
Operating profit	*852*	*885*	*891*	*495*	*761*
Claims ratio (%)	*56*	*56*	*57*	*63*	*55*
	Annual growth (%)				
Life Insurance & Family Takaful					
Excess of Income Over Outgo	*42.5*	*1382.0*	*-87.5*	32.4	68.0
General Insurance & General Takaful					
Operating profit	*24.9*	*59.6*	*31.3*	*36.3*	*10.7*
Claims ratio (percentage points)	*-8.4*	*-9.1*	*-4.0*	*8.8*	*-1.2*

Source: Bank Negara Malaysia

Table 11:

Federal Government Finance[p]

	2016		2017		
	2Q	1H	1Q	2Q	1H
	RM billion				
Revenue	47.5	96.3	46.6	50.4	97.1
% annual growth	*-14.0*	*-9.8*	*-4.4*	*6.2*	*0.8*
Operating expenditure	52.1	109.5	57.6	53.5	111.1
% annual growth	*0.5*	*2.1*	*0.3*	*2.8*	*1.5*
Current account	**-4.6**	**-13.2**	**-10.9**	**-3.1**	**-14.0**
% of GDP	**-1.5**	**-2.2**	**-3.4**	**-0.9**	**-2.1**
Net development expenditure	*10.4*	*19.6*	*9.3*	*10.6*	*20.0*
% annual growth	*43.9*	*29.4*	*1.7*	*2.0*	*1.9*
Overall balance	***-15.0***	***-32.8***	***-20.2***	***-13.8***	***-34.0***
% of GDP	***-5.0***	***-5.6***	***-6.2***	***-4.2***	***-5.2***
Memo:					
Total net expenditure	62.5	129.0	66.9	64.2	131.0
% annual growth	*5.8*	*5.4*	*0.5*	*2.7*	*1.6*
Total Federal Government debt (as at end-period)	655.7	655.7	664.5	685.1	685.1
% of GDP	*53.3*	*53.3*	*50.7*	*52.3*	*52.3*
Domestic Debt	428.5	428.5	489.5	496.2	496.2
% of GDP	*34.9*	*34.9*	*37.3*	*37.9*	*37.9*
External Debt	227.2	227.2	175.0	188.8	188.8
% of GDP	*18.5*	*18.5*	*13.3*	*14.4*	*14.4*
Non-resident holdings of RM-denominated Federal Government debt	*206.2*	*206.2*	*156.7*	*171.1*	*171.1*
% of GDP	*16.8*	*16.8*	*12.0*	*13.0*	*13.0*
Offshore borrowing	*21.0*	*21.0*	*18.3*	*17.7*	*17.7*
% of GDP	*1.7*	*1.7*	*1.4*	*1.4*	*1.4*

[p] Preliminary

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia