Takaful4All

BANK NEGARA MALAYSIA
SASANA SYMPOSIUM 2025

STRUCTURAL REFORMS
BUILDING A RESILIENT MALAYSIA

"HOW DO I CHOOSE MEDICAL TAKAFUL / INSURANCE FOR ME AND MY LOVED ONES?"

by:
Malaysian Takaful Association

18 June 2025

THE STRAITS TIMES ASIA LOG IN ST SUBSCRIBE PDF

Two-day wait for a bed in Malaysian government hospitals



The emergency department crowd could get worse during a dengue outbreak, festive seasons, school holidays and long weekends. PHOTO: THE STAR/ASIA NEWS NETWORK

UPDATED NOV 22, 2024, 03:37 PM

PETALING JAYA, Selangor – With the emergency departments of some Malaysian government hospitals bursting at the seams, some doctors have said that the wait for beds can stretch to two days or more.

Speaking to The Star newspaper on condition of anonymity, these doctors say the shortage of inpatient beds, overstretched resources and a manpower crunch are the cocktail of reasons driving up the congestion at hospitals.

At a government hospital in Sabah, an emergency physician said the wait time could go up to two days and stretch to beyond four to five on bad days.

Source : https://www.straitstimes.com/asia/se-asia/a-two-day-wait-for-a-bed-in-malaysian-government-hospitals?utm

If given a choice, which would you prefer?

A crowded ward with long waits… or fast, comfortable care in a private hospital?





"You might want to be pampered while you're in pain."

Because healing happens better in comfort — and you deserve that peace of mind.

edgemalaysia.com/node/729733?utm

IJN seeks **10-40% increase** in fees it charges MOH patients

By Tan Choe Choe / theedgemalaysia.com 10 Oct 2024, 05:16 pm Updated - 09:45 pm



IJN CEO Prof Datuk Seri Dr Mohamed Ezani Md Taib said the National Heart Institute is seeking a 10-40% increase in the fees it charges patients that were outsourced by the Ministry of Health as fee structure was set more than 20 years ago. (Photo by IJN)

- The National Heart Institute (IJN) is seeking a 10-40% increase in the fees it charges patients that the Ministry of Health outsources to it, saying a review is necessary given inflation and rising costs, as the fee structure was set over 20 years ago in 2003.
- "No matter how much we increase, it will not reach what private hospitals charge," he said, citing as example a simple bypass surgery that can cost about RM110,000-RM120,000 in the private hospitals currently can cost about RM40,000 to RM50,000 in IJN.
- This is because IJN has maxed out its capacity, he said, and the reason why the institute is expanding its capacity via a two-phase expansion that will add 120 beds to the hospital.

Source : https://theedgemalaysia.com/node/729733?utm

Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA
SASANA SYMPOSIUM 2025

kavacare

Home | About Us | Our Services | Articles | Medical Arrangement

Type of Treatment	Cost of Medical Care in Private Hospital
Angiogram / One Stent Angioplasty	Up to RM 45,000
Knee Replacement	Up to RM 45,000
Coronary Bypass	Up to RM 80,000
Chemotherapy	Up to RM4,000 percycle
Stroke Treatment	Up to RM 75,000
Cataract	Up to RM 6,000
Dengue	Up to RM 3,000
Kidney Stone	Up to RM 40,000
Hip Replacement	Up to RM 55,000

Cataract Surgery

RM 35,581

With inflation of 12.6% a simple cataract eye procedure are expected to increase to become RM 35,581 within 15 years(in year 2040)

KHAZANAH RESEARCH INSTITUTE

VIEWS 55/24 | 21 DECEMBER 2024

Rising Medical Premiums: Can It Be Cured?

Ilyana Mukhriz

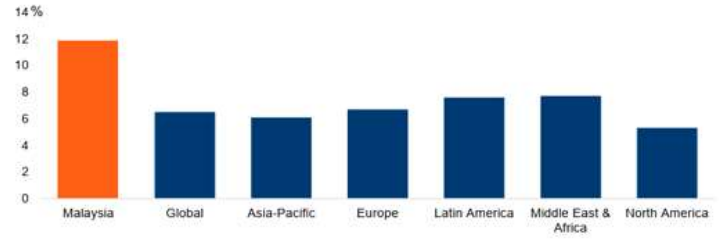


Views are short opinion pieces by the author(s) to encourage the exchange of ideas on current issues. They may not necessarily represent the official views of KRI. All errors remain the authors' own.

This view was prepared by Ilyana

However, Malaysia's medical inflation rate of 11.9% has been reported to be higher than both the global and Asia Pacific average in 2024[7] (Figure 1). As a comparison, countries such as Indonesia, Singapore and Thailand reported a medical inflation rate of 10.1%, 9.5% and 7.1% respectively. Malaysia's medical inflation rate is expected to rise to 12.6% in 2025, alongside a global rate of 7.2%[8].

Figure 1: Medical inflation rates, 2024



Source: AON (2024)

Illustrative Example:

A **bypass surgery,** which costs approximately **RM100,000** in a private medical center in 2025, with an annual **inflation rate of 12.6%,** could potentially **escalate to RM 415,395** in **just 12 years**.

Medical costs may / can deplete your savings, exhaust your EPF funds, and may even force you to liquidate your hard-earned assets.

Source : https://www.krinstitute.org/assets/contentMS/img/template/editor/Views_Medical%20Premium%20Increases%20in%20Malaysia.pdf

Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA
SASANA SYMPOSIUM 2025

How do I choose Medical & Health Takaful/Insurance?

Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

SASANA SYMPOSIUM 2025



Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA
SASANA SYMPOSIUM 2025

Common Dilemma Around MHIT



Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA
SASANA SYMPOSIUM 2025

Factors to Consider Before Choosing MHIT

Personal and family needs

Coverage must fit your lifestyle and health situation.

Budget and financial capability

Choose a plan you can consistently afford.

Existing coverage from employer

Avoid overlap with what your job already provides.

Pre-existing conditions and exclusions

Check what health issues the plan doesn't cover.



Key Information Everyone Must Know

- Types of MHIT: Hospitalisation, Critical Illness, Long-term Care, Hospital Income
- Annual vs Lifetime Limits, Co-payment, Waiting Period, Exclusion

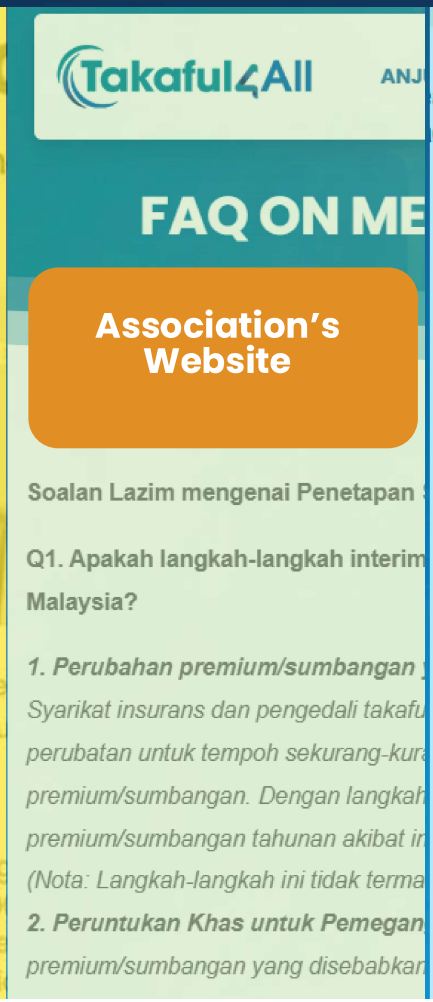
Information on MHIT Available at :



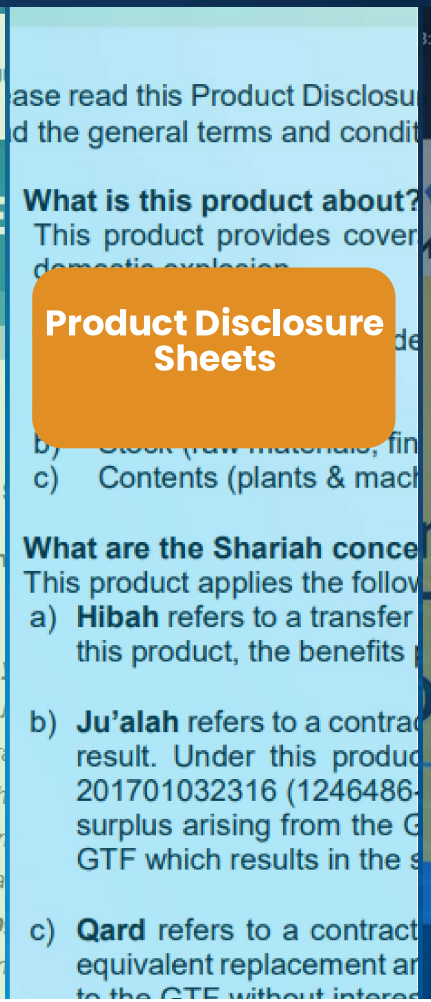
FEN's Website



Takaful Operators / Insurers Website



Association's Website



Product Disclosure Sheets



MyCoverage Website

Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA
SASANA SYMPOSIUM 2025

Customer Fact Finding Form

(As per BNM Guidelines on Proper Advice Practices)

Purpose:

To gather relevant customer information and ensure suitable, ethical, and needs-based product recommendations.

Information Collected:

- Personal & family details
- Financial : Protection, Retirement, Education, Savings
- Monthly affordability & risk profile

Client's Choice (3 Options):

- Full disclosure – receive tailored advice
- Partial disclosure – limited advice
- No disclosure – product info only (non-advised sale)

Product Recommendation & Advice:

- Match needs with suitable product(s)
- Document rationale & customer decision
- Include exceptions (if the customer declines advice)

Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

SASANA SYMPOSIUM 2025

Key Questions to Ask Your Agent / ITOs

Is this the right MHIT product for me? Does it meet my needs?

How much Takaful contribution/ premium do I need to pay?

What else should I be aware of?

What does the plan cover and exclude?



How to Compare MHIT Plans

1. Compare Contributions/premiums co-payment, benefits
2. Cashless vs Reimbursement
3. Check provider networks and hospital list

Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA
SASANA SYMPOSIUM 2025

5 Common Mistakes to Avoid

- Not disclosing pre-existing conditions
- Choosing the Cheapest Policy
- Under Insuring Yourself
- Not Reviewing Your Certificate
- Ignoring co-payment terms



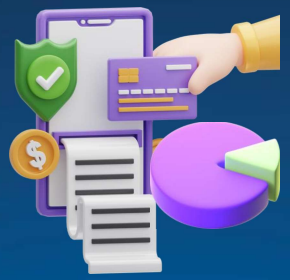

Takaful4All
BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA
SASANA
SYMPOSIUM
2025
Amboi Tau
Berubah Tau

Takaful4All

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA
SASANA SYMPOSIUM 2025

1 What is Co-Payment?

A cost-sharing system where you pay part of the medical bill, and the Takaful Operator pays the rest. This helps control rising contributions and keeps health coverage affordable for more Malaysians.





2 Why Co-Payment?

Malaysia's medical cost inflation was 12.6% in 2023, higher than the global average of 5.6%.

3 Goals

- Affordable Protection
- Lower MHIT product costs
- Control Medical Inflation
- Encourage responsible medical service consumption



4 Co-Payment Options

- Deductibles
- Co-Takaful / Insurance



Takaful4All



START GAME

BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

SASANA SYMPOSIUM 2025

Thank You