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Bilangan Kami :

13 October 2014

To:
Authorised person, an operator of a designated payment system, a registered person, as the case may be, under the Financial Services Act 2013 (FSA) and Islamic Financial Services Act 2013 (IFSA);

Prescribed institutions under the Development Financial Institutions Act 2002 DFIA);

Money services business licensed under the Money Services Business Act 2011 (MSBA); and/or

Reporting Institutions under the Anti-Money Laundering and Anti-Terrorism Financing Act 2001 (AMLATFA)

Tuan/Puan,

Coming into Force of the Amendments to the AMLATFA

This circular is issued to inform the reporting institutions (RIs) of the coming into force of the AMLATFA amendments on the **1 September 2014** and **1 October 2014** for provisions relating to Part IVA of the AMLATFA.

2. In pursuing the objective of safeguarding the integrity of the financial system, the AMLATFA amendments will ensure that the AMLATFA remains relevant and effective in combating money laundering and terrorism financing (ML/TF) threats. The amendments are aimed at:

- providing further clarity on reporting obligations;
- strengthening measures on declaration for cross-border transportation of cash and bearer negotiable instruments (BNI);
- strengthening ML/TF investigation and prosecution powers; and
- providing effective and dissuasive sanctions and penalties for contraventions of the AMLATFA provisions.

3. The AMLATFA amendments were published in the gazette on 8 August 2014 and RIs may obtain a copy of the amendments at http://www.federalgazette.agc.gov.my.

Yang benar,

(Abd. Rahman Abu Bakar)
Pengarah